PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JANUARY 6, 1997) (TO PROSPECTUS SUPPLEMENT DATED JANUARY 6, 1997)

PROSPECTUS NUMBER: 1493 DATED: APRIL 9, 1997

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: LIBOR

INDEX MATURITY: One Month

TRADE DATE: April 9, 1997

SETTLEMENT DATE: April 14, 1997

MATURITY DATE: April 14, 1998

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: -0.040%

(minus four bps)

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Monthy, using two business days prior.

INTEREST PAYMENT DATES: The fourteenth of each month commencing May 1997 through Maturity.

subject to Modified Following Business Day Convention.

INITIAL INTEREST RATE: TBD, April 10, 1997

FORM: Book-entry

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