

PROSPECTUS SUPPLEMENT  
(TO PROSPECTUS DATED JANUARY 6, 1997)  
(TO PROSPECTUS SUPPLEMENT DATED JANUARY 6, 1997)

PROSPECTUS NUMBER: 1509  
DATED: MAY 20, 1997

MERRILL LYNCH & CO., INC.  
MEDIUM-TERM NOTES, SERIES B  
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE  
FLOATING RATE NOTES

<TABLE>  
<CAPTION>

<S>	<C>
BASE RATE:	Prime (Prior Day H.15)
INDEX MATURITY:	Daily
TRADE DATE:	May 20, 1997
SETTLEMENT DATE:	May 23, 1997
MATURITY DATE:	May 26, 1998
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	-2.815% (minus two hundred eighty one and a half bps)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Daily
INTEREST PAYMENT DATES:	The 26th of August, November, February and May commencing August 1997 through Maturity, subject to Following Business Day convention.
INITIAL INTEREST RATE:	TBD, May 22 1997
FORM:	Book-entry

</TABLE>