

PROSPECTUS SUPPLEMENT  
(TO PROSPECTUS DATED MAY 16, 1997)  
(TO PROSPECTUS SUPPLEMENT DATED MAY 16, 1997)

PROSPECTUS NUMBER: 1516  
DATED: JUNE 3, 1997

MERRILL LYNCH & CO., INC.  
MEDIUM-TERM NOTES, SERIES B  
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE  
FLOATING RATE NOTES

<TABLE>  
<CAPTION>

<S>	<C>
BASE RATE:	Fed Funds (Prior Day H.15)
INDEX MATURITY:	One Day
TRADE DATE:	June 3, 1997
SETTLEMENT DATE:	June 6, 1997
MATURITY DATE:	June 7, 1999
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.210% (plus twenty one bps)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Daily
INTEREST PAYMENT DATES:	The 7th of March, June, September and December commencing September 1997 through Maturity, subject to Following Business Day Convention.
INITIAL INTEREST RATE:	TBD, June 6, 1997
FORM:	Book-entry

</TABLE>