FILE NO. 333-25225 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED MAY 16, 1997) (TO PROSPECTUS SUPPLEMENT DATED MAY 16, 1997)

PROSPECTUS NUMBER: 1534 DATED: JUNE 20, 1997

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: Constant Maturity Treasury

INDEX MATURITY: Two Year

TRADE DATE: June 20, 1997

SETTLEMENT DATE: June 27, 1997

MATURITY DATE: June 27, 2000

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.030%

(Plus three bps)

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Quarterly, using Telerate pg. 7055, two business days prior.

INTEREST PAYMENT DATES: The 27th of March, June, September, and December, commencing September 27,

1997 through Maturity Date, subject to modified following business day

convention.

INITIAL INTEREST RATE: 6.08%

FORM: Book-entry

</TABLE>