PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1542 DATED: JULY 16, 1997

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FIXED RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: Fixed

INDEX MATURITY: N/A

TRADE DATE: July 17, 1997

SETTLEMENT DATE: July 22, 1997

MATURITY DATE: July 22, 1998

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: N/A

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: N/A

INTEREST PAYMENT DATES: May 15th, November 15th and Maturity, subject to Following Business Day

Convention.

INITIAL INTEREST RATE: 5.87500%

FORM: Book-entry

</TABLE>