

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JULY 7, 1997)
(TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1541
DATED: JULY 15, 1997

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
<CAPTION>

<S>	<C>
BASE RATE:	LIBOR
INDEX MATURITY:	3 month
TRADE DATE:	July 15, 1997
SETTLEMENT DATE:	July 18, 1997
MATURITY DATE:	July 20, 1998
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	-0.070%
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Quarterly
INTEREST PAYMENT DATES:	The 20th of October, January, April and July, commencing October 1997
INITIAL INTEREST RATE:	5.68%
FORM:	Book-entry

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