

PROSPECTUS SUPPLEMENT  
(TO PROSPECTUS DATED JULY 7, 1997)  
(TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)  
PROSPECTUS NUMBER: 1552

MERRILL LYNCH & CO., INC.  
MEDIUM-TERM NOTES, SERIES B  
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FIXED RATE NOTES

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PRINCIPAL AMOUNT: \$75,000,000.00

TRADE DATE: July 29, 1997

ORIGINAL ISSUE DATE: August 7, 1997

MATURITY DATE: August 7, 2012

INTEREST RATE: 7.19%

INTEREST PAYMENT DATES: 7th day of each February and August, commencing February 7, 1998 through and including the Maturity Date, subject to the following business day convention.

OPTIONAL REPAYMENT DATES: See "Other Provisions" below

INITIAL REDEMPTION DATE: August 7, 2002

OTHER PROVISIONS: Notwithstanding anything to the contrary contained herein, interest on the Notes shall be payable semi-annually on the 7th day of each February and August (the "Interest Payment Dates"), commencing on February 7, 1998 through Maturity. This Note is subject to a one time redemption at the option of the Company, in whole, on the Interest Payment Date occurring in August 2002 (the "Redemption Date") at the Redemption Price together with interest thereon payable to the Redemption Date, on notice given, not more than 60 nor less than 30 days prior to the Redemption Date. The Redemption Price with respect to this Note shall be 100% of the principal amount of the Notes.

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The date of this Prospectus Supplement: July 29, 1997