

PROSPECTUS SUPPLEMENT  
(TO PROSPECTUS DATED JULY 7, 1997)  
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PROSPECTUS NUMBER: 1559  
DATED: AUGUST 6, 1997

MERRILL LYNCH & CO., INC.  
MEDIUM-TERM NOTES, SERIES B  
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE  
FLOATING RATE NOTES

<TABLE>  
<CAPTION>

<S>	<C>
BASE RATE:	Prime (Prior Day H.15)
INDEX MATURITY:	One Day
TRADE DATE:	August 6, 1997
SETTLEMENT DATE:	August 11, 1997
MATURITY DATE:	August 11, 1998
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	-2.830% (minus two hundred eighty three bps)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Daily
INTEREST PAYMENT DATES:	The 11th of November, February, May and August commencing November 1997, through Maturity, subject to Following Business Day Convention.
INITIAL INTEREST RATE:	TBD, August 11, 1997
FORM:	Book-entry

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