

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JULY 7, 1997)
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PROSPECTUS NUMBER: 1596

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FIXED RATE NOTES

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PRINCIPAL AMOUNT: \$50,000,000.00

TRADE DATE: October 9, 1997

ORIGINAL ISSUE DATE: October 15, 1997

MATURITY DATE: October 15, 2012

INTEREST RATE: 7.20%

INTEREST PAYMENT DATES: Semiannually on April 15th and October 15th, commencing April 15, 1998 and subject to the following business day convention.

OPTIONAL REPAYMENT DATES: See "Other Provisions" below

INITIAL REDEMPTION DATE: October 15, 2001

OTHER PROVISIONS: Notwithstanding anything to the contrary contained herein, interest on the Notes shall be payable semiannually on the 15th day of each April and October and at Maturity (the "Interest Payment Dates"), commencing on April 15, 1998. This Note is subject to a one-time redemption at the option of the Company, in whole, on the Interest Payment Date occurring on October 15, 2001 (the "Redemption Date") at the Redemption Price together with interest thereon payable to the Redemption Date, on notice given, not more than 60 nor less than 30 days prior to the Redemption Date. The Redemption Price with respect to this Note shall be 100% of the principal amount of the Notes.

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The date of this Prospectus Supplement: October 9, 1997