

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JULY 7, 1997)
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PROSPECTUS NUMBER: 1607
DATED: OCTOBER 31, 1997

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
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BASE RATE:	LIBOR
INDEX MATURITY	3 Month
TRADE DATE:	October 31, 1997
SETTLEMENT DATE:	November 5, 1997
MATURITY DATE:	November 5, 1999
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	-0.010%
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Quarterly
INTEREST PAYMENT DATES:	Quarterly on the 5th of February, May, August and November, through Maturity, subject to Modified Following Business Day Convention.
INITIAL INTEREST RATE:	5.74%
FORM:	Book-entry

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