

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JULY 7, 1997)
(TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1627
DATED: DECEMBER 23, 1997

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

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BASE RATE:	Fed Funds (Prior Day Effective)
INDEX MATURITY:	One Day
TRADE DATE:	December 23, 1997
SETTLEMENT DATE:	December 30, 1997
MATURITY DATE:	January 4, 1999
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.080% (plus eight bps)
COMMISSION	0.075%
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Daily
INTEREST PAYMENT DATES:	March 26, 1998, June 26, 1998, September 25, 1998, December 28, 1998 and Maturity, subject to Following Business Day Convention.
COMMENTS	Put Provisions: Investor has a right to put the Note to ML&Co. at Par on each Interest Payment Date, subject to providing 14 calendar days notice of exercising the put option.
INITIAL INTEREST RATE:	TBD, December 30, 1997
FORM:	Book-entry

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