FILE NO. 333-28537 RULE 424(B)(3)

## PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1629 DATED: JANUARY 6, 1998

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: LIBOR

INDEX MATURITY: Three month

TRADE DATE: January 6, 1998

SETTLEMENT DATE: January 8, 1998

MATURITY DATE: January 8, 1999

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: -0.080%

(minus eight basis points)

SPREAD MULTIPLIER: N/A

COMMISSION: 0.075%

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Quarterly

INTEREST PAYMENT DATES: The 8th of April, July, December and maturity, subject to modified

following business day convention.

INITIAL INTEREST RATE: 5.63875%

FORM: Book-entry

</TABLE>