

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JULY 7, 1997)
(TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1631
DATED: JANUARY 7, 1998

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
<CAPTION>

<S>	<C>
BASE RATE:	LIBOR
INDEX MATURITY:	Three Month
TRADE DATE:	January 7, 1998
SETTLEMENT DATE:	January 12, 1998
MATURITY DATE:	January 12, 1999
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	-0.080% (minus eight bps)
SPREAD MULTIPLIER:	N/A
COMMISSION:	0.075%
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Quarterly
INTEREST PAYMENT DATES:	The 12th of January, April, July and October commencing April 1998 through Maturity, subject to Modified Following Business Day Convention.
INITIAL INTEREST RATE:	5.60750%
FORM:	Book-entry

</TABLE>