PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1636 DATED: JANUARY 14, 1998

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: Prime (Prior Day H.15)

INDEX MATURITY: One Day

TRADE DATE: January 14, 1998

SETTLEMENT DATE: January 20, 1998

MATURITY DATE: January 20, 1999

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: -2.880% (minus two hundred eighty two bps)

SPREAD MULTIPLIER: N/A

COMMISSION: 0.075%

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Daily

INTEREST PAYMENT DATES: 4/20/98, 7/20/98, 10/20/98 and Maturity, subject to Following Business

Day Convention.

INITIAL INTEREST RATE: TBD, 1/20/98

FORM: Book-entry

</TABLE>

CUSIP # 59018SZK3 PRINCIPAL \$150,000,000.00