FILE NO. 333-68747 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS AND PROSPECTUS SUPPLEMENT DATED MAY 6, 1999)

PROSPECTUS NUMBER: 1881

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

CALLABLE FIXED RATE NOTES

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PRINCIPAL AMOUNT: \$25,000,000

CUSIP NUMBER: 59018S 3H5

INTEREST RATE: 7.05000%

ORIGINAL ISSUE DATE: August 11, 1999

STATED MATURITY DATE: August 11, 2009

INTEREST PAYMENT DATES: 11th day of each month commencing September 11, 1999, through and

including the Stated Maturity Date, subject to the following business day

convention.

REPAYMENT AT THE OPTION

OF THE HOLDER: The Notes cannot be repaid prior to the Stated Maturity Date.

REDEMPTION AT THE OPTION

OF THE COMPANY: The Notes may be redeemed prior to the Stated Maturity Date, See "Other

Provisions"

INITIAL REDEMPTION DATE: August 11, 2004

OTHER PROVISIONS: The Notes are subject to redemption at the option of ML&Co., in whole,

semi-annually on each February 11 and August 11 commencing August 11, 2004, at a redemption price equal to 100% of the principal amount of the

Notes upon at least 30 days prior notice.

FORM: The Notes are being issued in fully registered book-entry form.

TRUSTEE: The Chase Manhattan Bank

DATED: July 27, 1999

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