

Filed Under Rule 424(b)(3), Registration Statement No. 333-152418
Pricing Supplement No. 242 - dated Monday, January 25, 2010 (To: Prospectus Dated July 21, 2008)

CUSIP Number	Aggregate Principal Amount	Price to Public	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor's Option	Product Ranking
06050WCD5	[S]	100.000%	1.650%	[S]	FIXED	5.200%	SEMI-ANNUAL	02/15/2019	08/15/2010	\$27.59	YES	Senior Unsecured Notes

Redemption Information: Non-Callable

Joint Lead Managers and Lead Agents: BofA Merrill Lynch, Incapital LLC **Agents:** Charles Schwab & Co., Inc., Citi, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

Bank of America	<p>Offering Dates: Monday, January 25, 2010 through Monday, February 01, 2010 Trade Date: Monday, February 01, 2010 @ 12:00 PM ET Settlement Date: Thursday, February 04, 2010 Minimum Denomination/Increments: \$1,000.00/\$1,000.00 Moody's Investor Services Rating: Senior: A2 S & P Ratings Services Rating: Senior: A Fitch Inc. Rating: Senior: A+ Initial trades settle flat and clear SDFS: DTC Book Entry only DTC Number 0235 via RBC Dain Rauscher Inc.</p> <p>If the maturity date or an interest payment date for any note is not a business day (as that term is defined in the prospectus), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.</p> <p>InterNotes® is a registered trademark of Incapital Holdings LLC. All Rights Reserved.</p>	<p>Bank of America InterNotes Prospectus dated 21-Jul-08</p>
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