

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
December 16, 1998

BANKAMERICA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

1-6523
(Commission File Number)

56-0906609
(IRS Employer Identification No.)

101 North Tryon Street
Charlotte, North Carolina
(Address of principal executive offices)

28255
(Zip Code)

(704) 386-5000
(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS.

On December 16, 1998, the Registrant completed a (pound symbol) 250 million Eurobond offering of 6.125% Senior Notes, due 2010 (the "Notes"). The Notes were sold only in Europe and Asia to non-U.S. investors. The Notes mature in 12 years and have a coupon interest rate of 6.125%. The press release announcing the completion of this offering is attached as an exhibit to this Current Report on Form 8-K.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

The following exhibits are filed herewith:

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	Press Release dated December 16, 1998 with respect to the completion of the Registrant's offering of 6.125% Senior Notes, due 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANKAMERICA CORPORATION

By: /s/ CHARLES M. BERGER
Charles M. Berger

Associate General Counsel

Dated: December 16, 1998

NEWS RELEASE

Contact: Richard Beebe
1-415-953-2760

BANKAMERICA COMPLETES STERLING EUROBOND OFFERING

London, December 16, 1998 -- BankAmerica Corporation announced today that it has completed its previously announced Sterling eurobond offering of (pound symbol) 250 million (U.S. \$412 million equivalent) in fixed-rate notes distributed primarily in the United Kingdom.

The twelve-year notes have a coupon of 6.125 per cent per annum, payable annually. The notes mature on 16 December 2010.

Joint lead managers of the offering were The Royal Bank of Scotland plc and Bank of America International Limited.

The issue was not registered with the Securities and Exchange Commission and was offered exclusively to investors outside the United States. Proceeds from the issue will be used for general corporate purposes.

BankAmerica Corporation (doing business as Bank of America), with assets of \$595 billion, is the largest bank holding company in the United States.

www.bankamerica.com
www.nationsbank.com