

Bank of America (logo)
100 North Tryon Street
Charlotte, NC 28255

Tel 704.386.5000

Pricing Supplement No. 0224 Dated May 4, 1999 Rule 424(b)(2)
(To Prospectus dated May 21, 1998 and File number: 333-51367
Prospectus Supplement dated November 16, 1998)

Subordinated Medium-Term Notes, Series H
Due Nine Months or More From Date of Issue
Fixed Rate Notes

Principal Amount:		\$ 25,000,000.00
Issue Price:		\$ 100%(1)
Commission or Discount:	1.900 %	\$ 475,000.00
Proceeds to Corporation:	98.100 %	\$ 24,525,000.00

Agent: Prudential Securities, Inc., as Principal (1)

Original Issue Date: June 16, 1999

Stated Maturity Date: June 16, 2014

Cusip #: 06050N-AB-1

Form: Book-entry only

Interest Rate: 6.750% per annum

Interest Payment Dates: 16th of June and December, commencing on
December 16, 1999

Discount Note? No

May the Notes be redeemed by the Corporation prior
to maturity? Yes (See Below)

The notes will be subject to redemption at the option of the Corporation,
in whole, on the Interest Payment Date occurring June 16, 2002 and
on any Interest Payment Date occurring in June or December thereafter at
a redemption price equal to 100% of the principal amount of the Notes,
plus accrued interest thereon, if any, upon at least 30 calendar days
prior notice to the Noteholder and Trustee, as described in the Prospectus
Supplement.

May the notes be repaid prior to maturity at the option
of the holder? No

(1): Notes purchased by the Agent as principal may be resold to investors
and other purchasers at varying prices relating to prevailing market prices
at the time of resale as determined by Prudential Securities, Inc.