

Bank of America (logo)
100 North Tryon Street
Charlotte, NC 28255

Tel 704.386.5000

Pricing Supplement No. 0227 Dated June 25, 1999 Rule 424(b)(2)
(To Prospectus dated May 21, 1998 and File number: 333-51367
Prospectus Supplement dated November 16, 1998)

Senior Medium-Term Notes, Series H
Due Nine Months or More From Date of Issue

Principal Amount:		\$ 19,940,000.00
Issue Price:	100.0000%	\$ 19,940,000.00
Commission or Discount:	1.0000%	\$ 199,400.00
Proceeds to Company:	99.0000%	\$ 19,740,600.00

Agent: PaineWebber Incorporated, as Principal(1)

Original Issue Date: June 30, 1999
Stated Maturity Date: June 30, 2039

Cusip #: 06050M-AB-3

Form: Book-entry only

Interest Rate: Floating

Daycount Convention: Actual/360

Base rate: LIBOR Telerate Page 3750

Index maturity: 30 days

Spread: -5.0 bps

Initial Interest Rate: 5.16%

Interest Reset Period: Monthly, commencing on June 30, 1999

Interest Reset Dates: 30th of each month

Interest Determination
Date: Two London Banking Days preceding the Reset Date

Interest Payment Dates: 30th of March, June, September, and December,
commencing September 30, 1999

Minimum Denomination: \$100,000.00

May the Notes be redeemed by the Corporation prior
to maturity? No

May the notes be repaid prior to maturity at the option of the
holder? Yes (See below)

The notes will be subject to repayment at the option of the holder on the
following repayment dates and following prices, plus accrued interest
thereon, if any, upon at least 30 calendar days prior notice to the Company
and Trustee.

Repayment Date	Price
June 30, 2009	99.00%
June 30, 2012	99.50%
June 30, 2015	99.75%
June 30, 2018 and on each third anniversary thereafter to maturity	100.00%

Discount Note? No

(1): Notes purchased by the Agent as principal may be resold to investors and
other purchasers at varying prices relating to prevailing market prices at
the time of resale as determined by PaineWebber Incorporated.