

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):  
July 8, 1999

BANK OF AMERICA CORPORATION  
(Exact name of registrant as specified in its charter)

Delaware  
(State of Incorporation)

1-6523  
(Commission File Number)

56-0906609  
(IRS Employer Identification No.)

100 North Tryon Street  
Charlotte, North Carolina  
(Address of principal executive offices)

28255  
(Zip Code)

(704) 386-5000  
(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS.

On July 8, 1999, the Registrant completed a sterling offering of 300 million pounds in Floating Rate Senior Notes, due 2004 (the "Notes"). The Notes were sold only in Europe and Asia to non-U.S. investors. The Notes mature in five years and have a coupon interest rate equal to the Sterling London Interbank Offered Rate plus a margin of 3/16 percent. The press release announcing the completion of this offering is attached as an exhibit to this Current Report on Form 8-K.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

The following exhibits are filed herewith:

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	Press Release dated July 8, 1999 with respect to the completion of the Registrant's offering of floating rate senior notes.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ CHARLES M. BERGER  
Charles M. Berger  
Associate General Counsel

Dated: July 9, 1999



FOR IMMEDIATE RELEASE

July 8, 1999

Contact: Bob Stickler 704-386-8465

BANK OF AMERICA COMPLETES STERLING OFFERING

London, July 8, 1999 - Bank of America Corporation announced today that it has completed its previously announced sterling offering of 300 million pounds (\$474 million equivalent) in floating-rate notes distributed primarily in Europe.

The five-year notes bear interest at the sterling London Interbank Offered Rate (LIBOR) plus a margin of 3/16 percent per annum. Interest is payable quarterly on the 8th of January, April, July and October, beginning on October 8, 1999. The notes mature on July 8, 2004.

Bank of America International Limited was the lead manager of the offering. Co-lead managers were Barclays Capital, Deutsche Bank, Lehman Brothers and Merrill Lynch International, and co-managers were Royal Bank of Scotland plc and Warburg Dillon Read.

The issue was not registered with the U.S. Securities and Exchange Commission and was offered exclusively to investors outside the United States. Proceeds will be used for general corporate purposes.

Bank of America Corporation, with \$614 billion in total assets, is the parent of the largest bank in the United States.

[www.bankofamerica.com](http://www.bankofamerica.com)