

Bank of America (logo)
100 North Tryon Street
Charlotte, NC 28255

Tel 704.386.5000

Pricing Supplement No. 0228 Dated August 3, 1999 Rule 424(b)(2)
(To Prospectus dated May 21, 1998 and File number: 333-51367
Prospectus Supplement dated November 16, 1998)

Subordinated Medium-Term Notes, Series H
Due Nine Months or More From Date of Issue
Fixed Rate Notes

Principal Amount:		\$ 40,000,000.00
Issue Price:	100.00%(1)	\$ 40,000,000.00
Commission or Discount:	1.85%	\$ 740,000.00
Proceeds to Corporation:	98.15%	\$ 39,260,000.00

Agent: Salomon Smith Barney, as Principal(1)

Original Issue Date: August 20, 1999

Stated Maturity Date: August 20, 2014

Cusip #: 06050N-AD-7

Form: Book-entry only

Interest Rate: 7.750% Fixed

Interest Payment Dates: 20th of February, May, August and November,
commencing November 20, 1999

Discount Note: No

May the Notes be redeemed by the Corporation prior
to maturity? Yes (see below)

The notes will be subject to redemption at the option of the Corporation,
in whole, on the Interest Payment Date occurring August 20, 2002 and
on any Interest Payment Date occurring in August, November, February and
May thereafter at a redemption price equal to 100% of the principal
amount of the Notes, plus accrued interest thereon, if any, upon at least
35 calendar days prior notice to the Noteholder and the Trustee, as described
in the Prospectus Supplement.

May the Notes be repaid prior to maturity at the option of the
holder? No

(1): Notes purchased by the Agent as principal may be resold to investors and
other purchasers in \$1,000.00 minimum denominations at varying prices relating
to prevailing market prices at the time of resale as determined by Salomon
Smith Barney.