Bank of America(logo) 100 North Tryon Street Charlotte, NC 28255

Tel 704.386.5000

Pricing Supplement No. 0231 Dated August 30, 1999

(To Prospectus dated May 21, 1998 and

File number: 333-51367

Rule 424(b)(2)

Prospectus Supplement dated November 16, 1998)

Subordinated Medium-Term Notes, Series H Due Nine Months or More From Date of Issue Fixed Rate Notes

Principal Amount: \$ 25,000,000.00
Issue Price: 100.00%(1) \$ 25,000,000.00
Commission or Discount: 1.975% \$ 493,750.00
Proceeds to Corporation: 98.025% \$ 24,506,250.00

Agent: Salomon Smith Barney, as Principal(1)

Original Issue Date: September 16, 1999
Stated Maturity Date: September 16, 2014

Cusip #: 06050N-AF-2

Form: Book-entry only

Interest Rate: 7.50% Fixed

Interest Payment Dates: 16th of each March, June, September, and

December commencing on December 16th, 1999

Discount Note: No

May the Notes be redeemed by the Corporation prior

to maturity? Yes (see below)

The notes will be subject to redemption at the option of the Corporation, in whole, on the Interest Payment Date occurring September 16, 2002 and on any Interest Payment Date occurring in December, March, June or September thereafter at a redemption price equal to 100% of the principal amount of the Notes, plus accrued interest thereon, if any, upon at least 35 calendar days prior notice to the Noteholder and the Trustee, as described in the Prospectus Supplement.

May the Notes be repaid prior to maturity at the option of the holder? $$\operatorname{\textsc{No}}$$

(1): Notes purchased by the Agent as principal may be resold to investors and other purchasers at varying prices relating to prevailing market prices at the time of resale as determined by Salomon Smith Barney.