

Bank of America (logo)  
100 North Tryon Street  
Charlotte, NC 28255

Tel 704.386.5000

Pricing Supplement No. 0232 Dated September 17, 1999 Rule 424(b)(2)  
(To Prospectus dated May 21, 1998 and File number: 333-51367  
Prospectus Supplement dated November 16, 1998)

Subordinated Medium-Term Notes, Series H  
Due Nine Months or More From Date of Issue  
Fixed Rate Notes

Principal Amount:		\$ 25,000,000.00
Issue Price:	100.000%(1)	\$ 25,000,000.00
Commission or Discount:	1.950%	\$ 487,500.00
Proceeds to Corporation:	98.050%	\$ 24,512,500.00

Agent: Merrill Lynch & Co., as Agent (1)

Original Issue Date: September 24, 1999

Stated Maturity Date: September 24, 2009

Cusip #: 06050N-AG-0

Form: Book-entry only

Interest Rate: 7.000% per annum

Interest Payment Dates: The 24th of each month commencing on  
October 24th, 1999

Discount Note: No

May the Notes be redeemed by the Corporation prior  
to maturity? Yes (see below)

The notes will be subject to redemption at the option of the Corporation,  
in whole, on the Interest Payment Date occurring September 24, 2002 and  
on any Interest Payment Date occurring in March or September thereafter at  
a redemption price equal to 100% of the principal amount of the Notes,  
plus accrued interest thereon, if any, upon at least 30 calendar days  
prior notice to the Noteholder and the Trustee, as described  
in the Prospectus Supplement.

May the Notes be repaid prior to maturity at the option of the  
holder? No

(1): Notes purchased by the Agent as principal may be resold to investors and  
other purchasers at varying prices relating to prevailing market prices at  
the time of resale as determined by Merrill Lynch & Co.