UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 5)

Nuveen Dividend Advantage Municipal Fund

(Name of Issuer)

AUCTION RATE PREFERRED

(Title of Class of Securities)

67066V

(CUSIP Number)

August 24, 2011

(Date of Event Which Requires Filing of this Statement)

Check the a	Rule 13d-1(b) Rule 13d-1(c)	ate the rule pursuant to wl	hich this Schedule is filed:			
			eporting person's initial fili osures provided in a prior co		et to the subject class of sec	urities, and for any
				"filed" for the purpose of Se her provisions of the Act (ho	ction 18 of the Securities Exwever, see the Notes).	change Act of 1934
	NAMES OF REPORTING Bank of America Corporat		TIFICATION NOS. OF AB	OVE PERSONS (ENTITIE:	S ONLY)	
2 C		ATE BOX IF A MEMBE				
	SEC USE ONLY					
	CITIZENSHIP OR PLACI Delaware	E OF ORGANIZATION				
NUM	IBER OF IARES	5 SOLE VOTII	NG POWER			
	FICIALLY NED BY	6 SHARED VO 0	OTING POWER			
REPO	ACH ORTING	7 SOLE DISPO	OSITIVE POWER			
PERSO	ON WITH:	8 SHARED DI 0	SPOSITIVE POWER			
9 A		BENEFICIALLY OWN	ED BY EACH REPORTIN	G PERSON		
10 C	CHECK IF THE AGGREG	GATE AMOUNT IN RO	W (9) EXCLUDES CERTA	IN SHARES□		
	PERCENT OF CLASS RE	EPRESENTED BY AMO	UNT IN ROW (9)			
12 T	YPE OF REPORTING P	PERSON				

1	NAMES OF REPOR	TING PERSOI	NS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
1	Bank of America, N.		94-1687665
2.			X IF A MEMBER OF A GROUP
-	(a) □	01141112201	
	(b) 🗷		
3	SEC USE ONLY		
4	CITIZENSHIP OR P	LACE OF OR	GANIZATION
	United States		
	NUMBER OF	5	SOLE VOTING POWER
	SHARES		0
]	BENEFICIALLY	6	SHARED VOTING POWER
	OWNED BY		0
	EACH	7	SOLE DISPOSITIVE POWER
	REPORTING		0
	PERSON WITH	8	SHARED DISPOSITIVE POWER
			0
9	AGGREGATE AMO	OUNT BENEFI	CIALLY OWNED BY EACH REPORTING PERSON
	0		
10	CHECK IF THE AG	GREGATE AN	MOUNT IN ROW (9) EXCLUDES CERTAIN SHARES□
11	PERCENT OF CLAS	SS REPRESEN	TED BY AMOUNT IN ROW (9)
	0%		
12	TYPE OF REPORTI	NG PERSON	
	BK		

1 NAMES OF	REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
	Investments, L.L.C 56-1970824
	IE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) □	Z. I. T. KOLIKELI Z. Z. K. T. GROOT
(b) 🗷	
3 SEC USE O	NLY
4 CITIZENSH	HIP OR PLACE OF ORGANIZATION
Delaware	
NUMBER OF	5 SOLE VOTING POWER
SHARES	0
BENEFICIALLY	6 SHARED VOTING POWER
OWNED BY	0
EACH	7 SOLE DISPOSITIVE POWER
REPORTING	0
PERSON WITH	8 SHARED DISPOSITIVE POWER
	0
9 AGGREGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
0	
10 CHECK IF 7	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES□
	OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
0%	
	EPORTING PERSON
OO	

Item 1(a) Name of Issuer:

Nuveen Dividend Advantage Municipal Fund ('Issuer")

Item 1(b) Address of Issuer's Principal Executive Offices:

333 W. Wacker Dr.

Chicago, Illinois 60606

Item 2(a) Name of Person Filing:

i. Bank of America Corporation ("BAC")

ii. Bank of America, N.A. ("BANA")

iii. Blue Ridge Investments, L.L.C. ("Blue Ridge")

Item 2(b) Address of Principal Business Office or, If None, Residence; Citizenship

The address of the principal business office of BAC is:

Bank of America Corporate Center

100 North Tryon Street

Charlotte, North Carolina 28255

The address of the principal business office of BANA is:

101 South Tryon Street

Charlotte, North Carolina 28255

The address of the principal business office of Blue Ridge is:

214 North Tryon Street

Charlotte, North Carolina 28255

Item 2(c) <u>Citizenship</u>

BAC -- Delaware

BANA -- United States

Blue Ridge -- Delaware

Item 2(d) <u>Title of Class of Securities</u>:

Auction Rate Preferred

Item 2(e) <u>CUSIP Number</u>:

67066V

Item 3. Statement Filed Pursuant to Rule 13d-1(b) or 13d-2(b) or (c):

Not applicable.

Item 4. Ownership

The number of shares reported herein represents combined holdings in multiple series of auction rate preferred securities of the issuer, which are treated herein as one class of securities.

(a) Amount beneficially owned: See item 9 of cover pages

(b) Percent of class: See item 11 of cover pages

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

(ii) Shared power to vote or to direct the vote:

(iii) Sole power to dispose or to direct the disposition of:

(iv) Shared power to dispose or to direct the disposition of:

See Items 5-8 of cover pages

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following 🗵.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of Subsidiary Which Acquired the Security Being

Reported on by the Parent Holding Company or Control Person

Not applicable.

Item 8. <u>Identification and Classification of Members of the Group</u>

BAC, through its wholly-owned subsidiaries, BANA, Merrill Lynch, Pierce, Fenner & Smith Incorporated (Merrill Lynch") and Blue Ridge, is engaged in providing a diverse range of financial services and products. Since settlements with the Securities and Exchange Commission and certain state agencies in 2008, Merrill Lynch and certain predecessors have worked with their customers and issuers of auction rate preferred securities to provide liquidity to the auction rate preferred securities market. This has included purchasing auction rate preferred securities from their customers and working with issuers so that they are able to redeem outstanding auction rate preferred securities.

Item 9. <u>Notice of Dissolution of Group</u>

Not applicable.

Item 10. <u>Certifications</u>

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct. In addition, by signing below, the undersigned agrees that this amended Schedule 13G may be filed jointly on behalf of each of the Reporting Persons.

Dated: August 31, 2011

BANK OF AMERICA CORPORATION

By: <u>/s/ Michael Didovic</u> Name: Michael Didovic Title: Attorney-in-fact

BANK OF AMERICA, N.A.

By: <u>/s/ Michael Didovic</u> Name: Michael Didovic Title: Director

BLUE RIDGE INVESTMENTS, L.L.C.

By: /s/ John Hiebendahl Name: John Hiebendahl

Title: Senior Vice President and Controller

LIST OF EXHIBITS

Exhibit No. 99.1

Description

Joint Filing Agreement.

EXHIBIT 99.1

Joint Filing Agreement

The undersigned hereby agree that they are filing this statement jointly pursuant to Rule 13d-1(k)(1). Each of them is responsible for the timely filing of such amended Schedule 13G, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

In accordance with Rule 13d-1(k)(1) promulgated under the Securities and Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with each other on behalf of each of them of such amended Schedule 13G with respect to the auction rate preferred securities of the issuer, beneficially owned by each of them. This Joint Filing Agreement shall be included as an exhibit to such Schedule 13G.

Dated: August 31, 2011

BANK OF AMERICA CORPORATION

By: <u>/s/ Michael Didovic</u> Name: Michael Didovic Title: Attorney-in-fact

BANK OF AMERICA, N.A.

By: /s/ Michael Didovic
Name: Michael Didovic
Title: Director

BLUE RIDGE INVESTMENTS, L.L.C.

By: <u>/s/ John Hiebendahl</u> Name: John Hiebendahl

Title: Senior Vice President and Controller