

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)						
1. Name and Address of Reporting Person – BANK OF AMERICA CORP /DE/	2. Date of Event Requiring Statement (Month/Day/Year) 07/01/2007	3. Issuer Name and Ticker or Trading Symbol EXCELSIOR ABSOLUTE RETURN FUND OF FUNDS MASTER FUND LLC [NONE]				
(Last) (First) (Middle) BANK OF AMERICA CORPORATE CENTER, 100 N TRYON ST		4. Relationship or Issuer (Check Director	f Reporting Person all applicable)		5. If Amendment, Date Original Filed(Month/Day/Year)	
(Street) CHARLOTTE, NC 28255		Officer (give tit below) Ult. Pare	le X Other (spe below) nt of Inv. Adviser	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)	Table I - Non-Derivative Securities Beneficially Owned					
1.Title of Security (Instr. 4)	2. Amount of See Beneficially Own (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Natur (Instr. 5)	e of Indirect Beneficial Ownership)	
Limited Liability Company Interest	0		Ι	See Fo	otnote $\frac{(1)}{}$	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exer	cisable	3. Tit	le and Amount of	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
(Instr. 4)	and Expiration Date		Securities Underlying Derivative		or Exercise	Form of	Ownership
	(Month/Day/Yea	ar)	Secur	rity	Price of	Derivative	(Instr. 5)
	(Instr.		(Instr. 4)		Derivative	Security: Direct	
	Date	Expiration	T .1	Amount or Number of	Security	(D) or Indirect	
	Exercisable	Date	Title	Shares		(Instr. 5)	

Reporting Owners

	Relationships				
Reporting Owner Name / Address		10% Owner	Officer	Other	
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255				Ult. Parent of Inv. Adviser	

Signatures

Lucille E. Reymann, Senior Vice President 07/12/2007

**Signature of Reporting Person

0//12/20 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This filing is made on behalf of Bank of America Corporation, the ultimate parent of U.S. Trust Hedge Fund Management, Inc., the Issuer's investment adviser. The filing of (1) this statement with the inclusion of the foregoing information shall not be deemed an admission that the Reporting Person is, for purposes of Section 16 of the Act or otherwise, the beneficial owner of any equity securities covered by this statement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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