

Merrill Lynch & Co., Inc.
Medium-Term Notes, Series B
Due Nine Months or More from Date of Issue

Floating Rate Notes

Principal Amount: \$250,000,000 Original Issue Date: February 19, 2003
Issue Price: 100.00% Stated Maturity Date: February 17, 2006
CUSIP Number: 59018YQD6

Interest Calculation: Day Count Convention:

/x/ Regular Floating Rate Note /x/ Actual/360
/ / Inverse Floating Rate Note / / 30/360
(Fixed Interest Rate): / / Actual/Actual

Interest Rate Basis:

/ / LIBOR / / Commercial Paper Rate
/ / CMT Rate / / Eleventh District Cost of Funds Rate
/ / Prime Rate / / CD Rate
/x/ Federal Funds Rate / / Other (see attached)
/ / Treasury Rate
Designated CMT Page: Designated LIBOR Page:
CMT Moneyline Telerate Page: LIBOR Moneyline Telerate Page: 3750
LIBOR Reuters Page:

Index Maturity: Not Applicable Minimum Interest Rate: Not Applicable
Spread: +0.470% Maximum Interest Rate: Not Applicable

Initial
Interest Rate: Calculated as if Spread Multiplier: Not Applicable
the Original Issue
Date was an Interest
Reset Date

Interest Reset Dates: Each Business Day, commencing February 20, 2003 to
but excluding the Stated Maturity Date, subject to
the following Business Day convention.

Interest Payment Dates: Quarterly, on the 17th of February, May, August and
November commencing May 17, 2003 until maturity,
subject to the following Business Day convention.

Repayment at the
Option of the Holder: The Notes cannot be repaid prior to the Stated
Maturity Date.

Redemption at the
Option of the Company: The Notes cannot be redeemed prior to the Stated
Maturity Date.

Form: The Notes are being issued in fully registered
book-entry form.

Trustee: JPMorgan Chase Bank

Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated
("MLPF&S"), HSBC Securities (USA) Inc. and ABN AMRO
Incorporated (the "Underwriters"), are acting as
principals in this transaction. MLPF&S is acting as
the Lead Underwriter.

Pursuant to an agreement, dated February 11, 2003
(the "Agreement"), between Merrill Lynch & Co., Inc.
(the "Company") and the Underwriters, the Company
has agreed to sell to each of the Underwriters and

each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below:

Underwriters -----	Principal Amount of the Notes -----
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$245,000,000
HSBC Securities (USA) Inc.	\$2,500,000
ABN AMRO Incorporated	\$2,500,000

Total	\$250,000,000

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain conditions and the Underwriters are committed to take and pay for all of the Notes, if any are taken.

The Underwriters have advised the Company that they propose initially to offer all or part of the Notes directly to the public at the Issue Price listed above. After the initial public offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Dated:

February 11, 2003