PRICING SUPPLEMENT

(To Prospectus Supplement and Prospectus dated September 25, 2002) Pricing Supplement Number: 2306

> Merrill Lynch & Co., Inc. Medium-Term Notes, Series B Due Nine Months or More from Date of Issue

## Floating Rate Notes

Principal Amount: \$505	,540,000	Original Issue Date: April 28, 2003	
CUSIP Number: 5901	8YQW4	Stated Maturity Date: April 28, 2005	
Issue Price: 100.	00%		
<pre>Interest Calculation: /x/ Regular Floating Rate Note / / Inverse Floating Rate Note (Fixed Interest Rate):</pre>		Day Count Convention: /x/ Actual/360 / / 30/360 / / Actual/Actual	
Interest Rate Basis:			
/x/ LIBOR / / CMT Rate / / Prime Rate / / Federal Funds Rate / / Treasury Rate Designated CMT Page: CMT Moneyline Tel	erate Page	<pre>/ / Commercial Paper Rate / / Eleventh District Cost of Funds Rate / / CD Rate / / Other (see attached) Designated LIBOR Page:     LIBOR Moneyline Telerate Page: 3750     LIBOR Reuters Page:</pre>	
Index Maturity: Three	Months	Minimum Interest Rate: Not Applicable	
Spread: + 0.18	00	Maximum Interest Rate: Not Applicable	
Initial Interest Rate: Calculated as if the Spread Multiplier: Not Applicable Original Issue Date was an Interest Reset Date			
Interest Reset Dates:	Quarterly, on the 28th of January, April, July and October, commencing on July 28, 2003, subject to modified following Business Day convention.		
Interest Payment Dates:	October, com	on the 28th of January, April, July and mencing on July 28, 2003, subject to lowing Business Day convention.	
Repayment at the Option of the Holder: The Notes ca Maturity Dat		nnot be repaid prior to the Stated e.	
Redemption at the Option of the Company:	The Notes cannot be redeemed prior to the Stated Maturity Date.		
Form:	The Notes are being issued in fully registered book-entry form.		
Trustee:	JPMorgan Chase Bank		
Underwriters:	Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Credit Lyonnais Securities (USA) Inc. and ABN AMRO Incorporated (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.		
Pursuant to an agreement, dated April 23, 2003 (the "Agreement"), between Merrill Lynch & Co., Inc. (the "Company") and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set			

forth opposite its name below:

Underwriters	Principal Amount of the Notes
Underwritters	of the Notes
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$495,429,200
Credit Lyonnais Securities (USA) Inc.	\$5,055,400
ABN AMRO Incorporated	\$5,055,400
Total	\$505,540,000

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain conditions and the Underwriters are committed to take and pay for all of the Notes, if any are taken.

The Underwriters have advised the Company that they propose initially to offer all or part of the Notes directly to the public at the Issue Price listed above. After the initial public offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

April 23, 2003

Dated: