
 (To Prospectus Supplement and Prospectus dated
 June 3, 2003)
 Pricing Supplement Number: 2315

<TABLE>
 <CAPTION>
 <S> <C>
 Merrill Lynch & Co., Inc.
 Medium-Term Notes, Series B
 Due Nine Months or More from Date of Issue

Floating Rate Notes

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Principal Amount:	<C> \$100,000,000	<C> Original Issue Date:	<C> June 10, 2003
CUSIP Number:	59018YRD5	Stated Maturity Date:	June 9, 2006
Issue Price:	100.00%		

Interest Calculation: Day Count Convention:

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x Regular Floating Rate Note	x Actual/360
Inverse Floating Rate Note (Fixed Interest Rate):	30/360
	Actual/Actual

Interest Rate Basis:

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x LIBOR	Commercial Paper Rate
CMT Rate	Eleventh District Cost of Funds Rate
Prime Rate	CD Rate
Federal Funds Rate	Other (see attached)
Treasury Rate	

Designated CMT Page: Designated LIBOR Page:
 CMT Moneyline Telerate Page: LIBOR Moneyline Telerate Page: 3750
 LIBOR Reuters Page:

Index Maturity:	Three Months	Minimum Interest Rate:	Not Applicable
Spread:	+ 0.25%	Maximum Interest Rate:	Not Applicable
Initial Interest Rate:	Calculated as if the Original Issue Date were an Interest Reset Date	Spread Multiplier:	Not Applicable
Interest Reset Dates:	Quarterly, on the 9th of March, June, September and December, commencing on September 9, 2003, subject to modified following Business Day convention.		
Interest Payment Dates:	Quarterly, on the 9th of March, June, September and December, commencing on September 9, 2003, subject to modified following Business Day convention.		
Repayment at the Option of the Holder:	The Notes cannot be repaid prior to the Stated Maturity Date.		
Redemption at the Option of the Company:	The Notes cannot be redeemed prior to the Stated Maturity Date.		
Form:	The Notes are being issued in fully registered book-entry form.		
Trustee:	JPMorgan Chase Bank		
Underwriters:	Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Morgan Keegan & Company, Inc. and Wells Fargo Brokerage Services, LLC (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.		
Co.,	Pursuant to an agreement, dated June 5, 2003 (the "Agreement"), between Merrill Lynch & Inc. (the "Company") and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase		

the principal amount of Notes set forth opposite its name below:

Underwriters -----	Principal Amount of the Notes -----
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$ 98,000,000
Morgan Keegan & Company, Inc.	\$1,000,000
Wells Fargo Brokerage Services, LLC	\$1,000,000

Total	\$100,000,000

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain conditions and the Underwriters are committed to take and pay for all of the Notes, if

any

are taken.

The Underwriters have advised the Company that they propose initially to offer all or the Notes directly to the public at the Issue Price listed above. After the initial offering, the Issue Price may be changed.

part of
public

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Dated:

June 5, 2003

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