

(To Prospectus Supplement and Prospectus dated
 June 3, 2003)
 Pricing Supplement Number: 2317

Merrill Lynch & Co., Inc.

Medium-Term Notes, Series B
 Due Nine Months or More from Date of Issue

Fixed Rate Notes

Principal Amount: \$150,000,000
 Issue Price: 100.00%
 CUSIP Number: 59018YRF0
 Interest Rate: 2.07% per annum
 Original Issue Date: June 11, 2003
 Stated Maturity Date: June 12, 2006
 Interest Payment Dates: Each June 12th and December 12th, commencing on
 December 12, 2003, subject to the following Business
 Day convention.

Repayment at the Option
 of the Holder: The Notes cannot be repaid prior to the Stated
 Maturity Date.

Redemption at the Option
 of the Company: The Notes cannot be redeemed prior to the Stated
 Maturity Date.

Form: The Notes are being issued in fully registered
 book-entry form.

Trustee: JPMorgan Chase Bank

Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated
 ("MLPF&S"), HSBC Securities (USA) Inc. and Wachovia
 Securities, Inc. (the "Underwriters"), are acting as
 principals in this transaction. MLPF&S is acting as
 the Lead Underwriter.

Pursuant to an agreement, dated June 6, 2003 (the
 "Agreement"), between Merrill Lynch & Co., Inc. (the
 "Company") and the Underwriters, the Company has
 agreed to sell to each of the Underwriters and each
 of the Underwriters has severally and not jointly
 agreed to purchase the principal amount of Notes set
 forth opposite its name below:

<TABLE>
 <CAPTION>

Underwriters -----	Principal Amount of the Notes -----
<S>	<C>
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$147,000,000
HSBC Securities (USA) Inc.	\$1,500,000
Wachovia Securities, Inc.	\$1,500,000

	\$150,000,000

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Pursuant to the Agreement, the obligations of the
 Underwriters are subject to certain conditions and
 the Underwriters are committed to take and pay for
 all of the Notes, if any are taken.

The Underwriters have advised the Company that they
 propose initially to offer all or part of the Notes
 directly to the public at the Issue Price listed

above. After the initial public offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Dated:

June 6, 2003