

(To Prospectus Supplement and Prospectus
dated June 3, 2003)
Pricing Supplement Number: 2321

Merrill Lynch & Co., Inc.
Medium-Term Notes, Series B
Due Nine Months or More from Date of Issue

Floating Rate Notes

<TABLE>
<CAPTION>
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Principal Amount:	<C> \$425,000,000	<C> Original Issue Date:	<C> June 27, 2003
CUSIP Number:	59018YRJ2	Stated Maturity Date:	June 28, 2004

Interest Calculation:

| x | Regular Floating Rate Note
| | Inverse Floating Rate Note
(Fixed Interest Rate):

Day Count Convention:

| x | Actual/360
| | 30/360
| | Actual/Actual

Interest Rate Basis:

| x | LIBOR
| | CMT Rate
| | Prime Rate
| | Federal Funds Rate
| | Treasury Rate
Designated CMT Page:
CMT Moneyline Telerate Page:

Commercial Paper Rate	
Eleventh District Cost of Funds Rate	
CD Rate	
Other (see attached)	

Designated LIBOR Page:
LIBOR Moneyline Telerate Page: 3750
LIBOR Reuters Page:

Index Maturity:	One Month	Minimum Interest Rate:	Not Applicable
Spread:	-0.04%	Maximum Interest Rate:	Not Applicable
Initial Interest Rate:	Calculated as if the Original Issue Date was an Interest Reset Date	Spread Multiplier:	Not Applicable
Interest Reset Dates:	Monthly on the 28th of each month, commencing on July 28, 2003 subject to modified following Business Day convention.		
Interest Payment Dates:	Monthly on the 28th of each month, commencing on July 28, 2003 subject to modified following Business Day convention.		
Repayment at the Option of the Holder:	The Notes cannot be repaid prior to the Stated Maturity Date.		
Redemption at the Option of the Company:	The Notes cannot be redeemed prior to the Stated Maturity Date.		
Form:	The Notes are being issued in fully registered book-entry form.		
Trustee:	JPMorgan Chase Bank		
Underwriters:	Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Credit Lyonnais Securities (USA) Inc. and ABN AMRO Incorporated (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.		
Co.,	Pursuant to an agreement, dated June 25, 2002 (the "Agreement"), between Merrill Lynch & Co., Inc. (the "Company") and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below:		

Underwriters -----	Principal Amount of the Notes -----
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$416,500,000
Credit Lyonnais Securities (USA) Inc.	\$4,250,000
ABN AMRO Incorporated	\$4,250,000

Total

\$425,000,000

conditions and

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain
the Underwriters are committed to take and pay for all of the Notes, if any are taken.

of the Notes

The Underwriters have advised the Company that they propose initially to offer all or part
directly to the public at the Issue Price listed above. After the initial public
Price may be changed.

offering, the Issue

including liabilities

The Company has agreed to indemnify the Underwriters against certain liabilities,
under the Securities Act of 1933, as amended.

Dated:
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June 25, 2003