

(To Prospectus Supplement and Prospectus dated
November 26, 2003)
Pricing Supplement Number: 2347

Merrill Lynch & Co., Inc.
Medium-Term Notes, Series C
Due Nine Months or More from Date of Issue

Floating Rate Notes

<TABLE>

<S>		<C>	<C>
Principal Amount:	\$500,000,000	Original Issue Date:	December 22, 2003
CUSIP Number:	59018YSL6	Stated Maturity Date:	December 22, 2006
Issue Price:	100%		

Interest Calculation:

Day Count Convention:

<input checked="" type="checkbox"/> Regular Floating Rate Note	<input checked="" type="checkbox"/> Actual/360
<input type="checkbox"/> Inverse Floating Rate Note (Fixed Interest Rate):	<input type="checkbox"/> 30/360
	<input type="checkbox"/> Actual/Actual

Interest Rate Basis:

<input checked="" type="checkbox"/> LIBOR	<input type="checkbox"/> Commercial Paper Rate
<input type="checkbox"/> CMT Rate	<input type="checkbox"/> Eleventh District Cost of Funds Rate
<input type="checkbox"/> Prime Rate	<input type="checkbox"/> CD Rate
<input type="checkbox"/> Federal Funds Rate	<input type="checkbox"/> Other (see attached)
<input type="checkbox"/> Treasury Rate	

Designated CMT Page:	Designated LIBOR Page:
CMT Moneyline Telerate Page:	LIBOR Moneyline Telerate Page: 3750

LIBOR Reuters Page:

</TABLE>

<TABLE>

<S>	<C>		
Index Maturity:	Three Months	Minimum Interest Rate:	Not Applicable
Spread:	+ 0.15%	Maximum Interest Rate:	Not Applicable
Initial Interest Rate:	Calculated as if the Original Issue Date was an Interest Reset Date	Spread Multiplier:	Not Applicable

Interest Reset Dates: Quarterly, on the 22nd of March, June, September and December, commencing on March 22, 2004, subject to modified following Business Day convention.

Interest Payment Dates: Quarterly, on the 22nd of March, June, September and December, commencing on March 22, 2004, subject to modified following Business Day convention.

Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank

Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), ABN AMRO Incorporated and HSBC Securities (USA) Inc. (the "Underwriters"), are acting as principals in this transaction.

MLPF&S is acting as the Lead Underwriter.

Co., Inc. Pursuant to an agreement, dated December 17, 2003 (the "Agreement"), between Merrill Lynch &

Underwriters and (the "Company") and the Underwriters, the Company has agreed to sell to each of the each of the Underwriters has severally and not jointly agreed to purchase the principal

amount of Notes set forth opposite its name below:

Underwriters	Principal Amount of the Notes
-----	-----

Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$490,000,000
ABN AMRO Incorporated	\$5,000,000
HSBC Securities (USA) Inc.	\$5,000,000

Total	\$500,000,000

conditions and

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain the Underwriters are committed to take and pay for all of the Notes, if any are taken.

of the
offering,

The Underwriters have advised the Company that they propose initially to offer all or part Notes directly to the public at the Issue Price listed above. After the initial public the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Underwriting Discount: 0.2500%

Dated: December 17, 2003
</TABLE>