

(To Prospectus Supplement and Prospectus dated November 26, 2003)
 Pricing Supplement Number: 2348

Merrill Lynch & Co., Inc.
 Medium-Term Notes, Series C
 Due Nine Months or More from Date of Issue

Floating Rate Notes

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Principal Amount: \$160,000,000 Original Issue Date:
 December 22, 2003

CUSIP Number: 59018YSM4 Stated Maturity Date:
 December 22, 2005

Issue Price: 100%

Interest Calculation: Day Count Convention:

|x| Regular Floating Rate Note |x| Actual/360
 | | Inverse Floating Rate Note | | 30/360
 (Fixed Interest Rate): | | Actual/Actual

Interest Rate Basis:

|x| LIBOR | | Commercial Paper Rate
 | | CMT Rate | | Eleventh District Cost of Funds Rate
 | | Prime Rate | | CD Rate
 | | Federal Funds Rate | | Other (see attached)
 | | Treasury Rate

Designated CMT Page: Designated LIBOR Page:
 CMT Moneyline Telerate Page: LIBOR Moneyline Telerate Page: 3750
 LIBOR Reuters Page:

Index Maturity: Three Months Minimum Interest Rate:
 Not Applicable

Spread: + 0.05% Maximum Interest Rate:
 Not Applicable

Initial Interest Rate: Calculated as if the Original Issue Spread Multiplier:
 Not Applicable

Date was an Interest Reset Date

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 Interest Reset Dates: Quarterly, on the 22nd of March, June, September and December, commencing on March 22, 2004, subject to modified following Business Day convention.

Interest Payment Dates: Quarterly, on the 22nd of March, June, September and December, commencing on March 22, 2004, subject to modified following Business Day convention.

Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank

Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Credit Lyonnais Securities (USA) Inc. and BNP Paribas Securities Corp. (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.

Pursuant to an agreement, dated December 17th, 2003 (the "Agreement"), between Merrill

Lynch & Co.,

Underwriters
principal amount of

Inc. (the "Company") and the Underwriters, the Company has agreed to sell to each of the
and each of the Underwriters has severally and not jointly agreed to purchase the
Notes set forth opposite its name below:

Underwriters -----	Principal Amount of the Notes -----
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$156,800,000
Credit Lyonnais Securities (USA) Inc.	\$1,600,000
BNP Paribas Securities Corp.	\$1,600,000

Total	\$160,000,000

conditions and

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain
the Underwriters are committed to take and pay for all of the Notes, if any are taken.
The Underwriters have advised the Company that they propose initially to offer all or
Notes directly to the public at the Issue Price listed above. After the initial public
Issue Price may be changed.

part of the
offering, the

including

The Company has agreed to indemnify the Underwriters against certain liabilities,
liabilities under the Securities Act of 1933, as amended.

Underwriting Discount:

0.1750%

Dated:
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December 17, 2003