

(To Prospectus Supplement and Prospectus
dated February 25, 2005)
Pricing Supplement Number: 2446

Merrill Lynch & Co., Inc.
Medium-Term Notes, Series C
Due Nine Months or More from Date of Issue

Floating Rate Notes

<TABLE>
<CAPTION>
<S>

Principal Amount: \$1,000,000,000
CUSIP Number: 59018YVK4
Issue Price: 100%

Original Issue Date: June 16, 2005
Stated Maturity Date: June 15, 2007

Interest Calculation:

 Regular Floating Rate Note
 Inverse Floating Rate Note
(Fixed Interest Rate):

Day Count Convention:

 Actual/360
 30/360
 Actual/Actual

Interest Rate Basis:

 LIBOR
 CMT Rate
 Prime Rate
 Federal Funds Rate
 Treasury Rate

Commercial Paper Rate
 Eleventh District Cost of Funds Rate
 CD Rate
 Other (see attached)

Designated CMT Page:
CMT Moneyline Telerate Page:

Designated LIBOR Page:
LIBOR Moneyline Telerate Page: 3750
LIBOR Reuters Page:

Index Maturity: One Month Minimum Interest Rate: Not Applicable

Spread: + 0.04% Maximum Interest Rate: Not Applicable

Initial Interest Rate: Calculated as if the Original Date was an Interest Reset Date Spread Multiplier: Not Applicable

Interest Reset Date: Monthly, on the 15th of every month, commencing on July 15, 2005, subject to modified following Business Day convention.

Interest Payment Date: Monthly, on the 15th of every month, commencing on July 15, 2005, subject to modified following Business Day convention.

Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank, N.A.

Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Fifth Third Securities, Inc. and Wells Fargo Brokerage Services, LLC (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.

& Co., Inc. Pursuant to an agreement, dated June 13, 2005 (the "Agreement"), between Merrill Lynch (the "Company") and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below:

Underwriters Principal Amount of the Notes

Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$980,000,000
Fifth Third Securities, Inc.	\$10,000,000
Wells Fargo Brokerage Services, LLC	\$10,000,000

Total	\$1,000,000,000

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain conditions and the Underwriters are committed to take and pay for all of the Notes, if any are taken.

The Underwriters have advised the Company that they propose initially to offer all or part of the Notes directly to the public at the Issue Price listed above. After the initial public offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Underwriting Discount: 0.175%

Dated: June 13, 2005

</TABLE>