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(To Prospectus Supplement and Prospectus  
dated February 25, 2005)  
Pricing Supplement Number: 2475

Merrill Lynch & Co., Inc.  
Medium-Term Notes, Series C  
Due Nine Months or More from Date of Issue

## Fixed Rate Notes

Principal Amount: \$400,000,000  
Issue Price: 100.00%  
CUSIP Number: 59018YWD9  
Interest Rate: 4.25% per annum  
Original Issue Date: September 14, 2005  
Stated Maturity Date: September 14, 2007

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Interest Payment Dates: <C>  
March 14th and September 14th of each year, commencing on March 14, 2006  
subject to the following Business Day convention.

Repayment at the Option  
of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the Option  
of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes will be issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank, N.A.

Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Morgan Keegan & Company, Inc. and Rzmirez & Co., Inc. (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.

Pursuant to an agreement, dated September 9, 2005 (the "Agreement"), between Merrill Lynch & Co., Inc. (the "Company") and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below:

Underwriters -----	Principal Amount of the Notes -----
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$392,000,000
Morgan Keegan & Company, Inc.	\$4,000,000
Ramirez & Co., Inc.	\$4,000,000
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	\$400,000,000

conditions Pursuant to the Agreement, the obligations of the Underwriters are subject to certain  
and the Underwriters are committed to take and pay for all of the Notes, if any are taken.

of The Underwriters have advised the Company that they propose initially to offer all or part  
the Notes directly to the public at the Issue Price listed above. After the initial public  
offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including  
liabilities under the Securities Act of 1933, as amended.

Underwriting Discount: 0.175%

Dated: September 9, 2005

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