

(To MTN prospectus supplement,  
general prospectus supplement  
and prospectus, each dated March 31, 2006)  
Pricing Supplement Number: 2561

<TABLE>  
<CAPTION>

Merrill Lynch & Co., Inc.  
Medium-Term Notes, Series C  
Due Nine Months or More from Date of Issue

Floating Rate Notes

<S>	<C>	<C>
Principal Amount:	\$875,000,000	Original Issue Date:
July 25, 2006		
CUSIP Number:	59018YXY2	Stated Maturity Date:
July 25, 2011		
ISIN:	US59018YXY23	
Issue Price:	100%	
Interest Calculation:		Day Count Convention:
-----		-----
/x/ Regular Floating Rate Note		/x/ Actual/360
/ / Inverse Floating Rate Note		/ / 30/360
(Fixed Interest Rate):		/ / Actual/Actual
Interest Rate Basis:		
/x/ LIBOR		/ / Commercial Paper Rate
/ / CMT Rate		/ / Eleventh District Cost of Funds
Rate		
/ / Prime Rate		/ / CD Rate
/ / Federal Funds Rate		/ / Other (see attached)
/ / Treasury Rate		
Designated CMT Page:		Designated LIBOR Page:
CMT Moneyline Telerate Page:		LIBOR Moneyline Telerate Page:
3750		LIBOR Reuters
Page:		
Index Maturity:	Three Months	Minimum Interest Rate:
Not Applicable		
Spread:	0.2000%	Maximum Interest Rate:
Not Applicable		
Initial Interest Rate:	Calculated as if the Original Issue	Spread Multiplier:
Not Applicable	Date was an Interest Reset Date	
Interest Reset Dates:	Quarterly, on the 25th of October, January, April and July, commencing on October 25th, 2006, subject to modified following Business Day convention.	
Interest Payment Dates:	Quarterly, on the 25th of October, January, April and July, commencing on October 25th, 2006, subject to modified following Business Day convention.	
Repayment at the Option of the Holder:	The Notes cannot be repaid prior to the Stated Maturity Date.	
Redemption at the Option of the Company:	The Notes cannot be redeemed prior to the Stated Maturity Date.	
Form: accompanying by one or more behalf of, The "depository"), as	The Notes will be issued in fully registered book-entry form. As described in the general prospectus supplement, upon issuance, all of the Notes will be represented fully registered global Notes. Each global Note will be deposited with, or on Depository Trust Company, otherwise known as DTC, or any successor to it (the depository, and registered in the name of Cede & Co., DTC's partnership nominee.	

Unless and until  
may be  
by a nominee of  
depository or any  
may elect to  
States, or  
S.A./N.V., as  
systems, or

participants through  
on the books of  
securities accounts  
Citibank, N.A.  
acts as U.S.  
global securities  
set forth below  
transferred, in  
of the

Luxembourg as a  
participating  
clearance and  
through  
thereby  
provides to  
securities  
several  
regulation by the  
financial  
dealers, banks,  
include the  
others, such as  
custodial  
indirectly.

Luxembourg will  
with its  
Clearstream, Luxembourg.

of Euroclear  
Participants  
eliminating the  
transfers

it is exchanged in whole or in part for Notes in definitive form, no global Note transferred except as a whole by the depository to a nominee of the depository or the depository to the depository or another nominee of the depository or by the nominee to a successor of the depository or a nominee of its successor. Investors hold interests in the global Notes through either the depository, in the United States, Clearstream Banking, societe anonyme ("Clearstream, Luxembourg"), or Euroclear Bank operator of the Euroclear System ("Euroclear"), if they are participants in these systems indirectly through organizations which are participants in these systems.

Clearstream, Luxembourg and Euroclear will hold interests on behalf of their customers' securities accounts in Clearstream, Luxembourg's and Euroclear's names their respective depositories, which in turn will hold interests in customers' in the depositories' names on the books of the depository. At the present time, acts as U.S. depository for Clearstream, Luxembourg and JPMorgan Chase Bank, N.A. depository for Euroclear (each a "U.S. Depository"). Beneficial interests in the will be held in denominations of \$1,000 and integral multiples thereof. Except as or in the accompanying general prospectus supplement, the global securities may be whole but not in part, only to another nominee of the depository or to a successor depository or its nominee.

Clearstream, Luxembourg advises that it is incorporated under the laws of professional depository. Clearstream, Luxembourg holds securities for its organizations ("Clearstream, Luxembourg Participants") and facilitates the settlement of securities transactions between Clearstream, Luxembourg Participants electronic book-entry changes in accounts of Clearstream, Luxembourg Participants, eliminating the need for physical movement of certificates. Clearstream, Luxembourg Clearstream, Luxembourg Participants, among other things, services for safekeeping, administration, clearance and settlement of internationally traded securities and lending and borrowing. Clearstream, Luxembourg interfaces with domestic markets in countries. As a professional depository, Clearstream, Luxembourg is subject to Luxembourg Monetary Institute. Clearstream, Luxembourg Participants are recognized institutions around the world, including underwriters, securities brokers and trust companies, clearing corporations and certain other organizations and may underwriters. Indirect access to Clearstream, Luxembourg is also available to banks, brokers, dealers and trust companies that clear through or maintain a relationship with a Clearstream, Luxembourg Participant either directly or

Distributions with respect to the Notes held beneficially through Clearstream, be credited to cash accounts of Clearstream, Luxembourg Participants in accordance rules and procedures, to the extent received by the U.S. Depository for

Euroclear advises that it was created in 1968 to hold securities for participants ("Euroclear Participants") and to clear and settle transactions between Euroclear through simultaneous electronic book-entry delivery against payment, thereby need for physical movement of certificates and any risk from lack of simultaneous of securities and cash. Euroclear includes various other services, including

securities lending  
is operated  
Operator"),  
corporation

and borrowing and interfaces with domestic markets in several countries. Euroclear  
by Euroclear Bank S.A./N.V., as operator of the Euroclear System (the "Euroclear  
under contract with Euroclear Clearance Systems S.C., a Belgian cooperative  
(the "Cooperative").

clearance accounts  
Cooperative. The  
Euroclear  
dealers and other  
access to  
custodial relationship

The Euroclear Operator conducts all operations, and all Euroclear securities  
and Euroclear cash accounts are accounts with the Euroclear Operator, not the  
Cooperative establishes policy for Euroclear on behalf of Euroclear Participants.  
Participants include banks (including central banks), securities brokers and  
professional financial intermediaries and may include the underwriters. Indirect  
Euroclear is also available to other firms that clear through or maintain a  
with a Euroclear Participant, either directly or indirectly.

governed by the  
Procedures of the  
Conditions"). The Terms  
withdrawals of securities  
Euroclear. All  
specific certificates  
Terms and  
relationship with

Securities clearance accounts and cash accounts with the Euroclear Operator are  
Terms and Conditions Governing Use of Euroclear and the related Operating  
Euroclear System, and applicable Belgian law (collectively, the "Terms and  
and Conditions govern transfers of securities and cash within Euroclear,  
and cash from Euroclear, and receipts of payments with respect to securities in  
securities in Euroclear are held on a fungible basis without attribution of  
to specific securities clearance accounts. The Euroclear Operator acts under the  
Conditions only on behalf of Euroclear Participants, and has no record of or  
persons holding through Euroclear Participants.

credited to the  
Conditions, to the extent

Distributions with respect to notes held beneficially through Euroclear will be  
cash accounts of Euroclear Participants in accordance with the Terms and  
received by the U.S. Depository for Euroclear.

way in  
Clearstream Luxembourg  
accordance with the  
and will be  
available funds.

Secondary market trading between depository participants will occur in the ordinary  
accordance with the depository's rules. Secondary market trading between  
Participants and Euroclear Participants will occur in the ordinary way in  
applicable rules and operating procedures of Clearstream, Luxembourg and Euroclear  
settled using the procedures applicable to conventional eurobonds in immediately

depository on  
Euroclear Participants,  
depository's rules on  
Depository; however,  
relevant European  
its rules and  
European  
requirements, deliver  
its behalf by  
accordance  
Participants may not

Cross-market transfers between persons holding directly or indirectly through the  
the one hand, and directly or indirectly through Clearstream Luxembourg or  
on the other, will be effected within the depository in accordance with the  
behalf of the relevant European international clearing system by its U.S.  
such cross-market transactions will require delivery of instructions to the  
international clearing system by the counterparty in such system in accordance with  
procedures and within its established deadlines (European time). The relevant  
international clearing system will, if the transaction meets its settlement  
instructions to its U.S. Depository to take action to effect final settlement on  
delivering or receiving notes in the depository, and making or receiving payment in  
with normal procedures. Clearstream Luxembourg Participants and Euroclear  
deliver instructions directly to their respective U.S. Depositories.

Luxembourg or

Because of time-zone differences, credits of notes received in Clearstream,

during  
the depository  
processing,  
Participants on  
result of sales of  
Participant to a  
settlement in the  
Euroclear cash account

Euroclear as a result of a transaction with a depository participant will be made subsequent securities settlement processing and dated the business day following settlement date. Such credits, or any transactions in the notes settled during such will be reported to the relevant Euroclear Participants or Clearstream Luxembourg that business day. Cash received in Clearstream, Luxembourg or Euroclear as a notes by or through a Clearstream Luxembourg Participant or a Euroclear depository participant will be received with value on the business day of depository but will be available in the relevant Clearstream, Luxembourg or only as of the business day following settlement in the depository.

foregoing  
depository,  
continue to

Although the depository, Clearstream, Luxembourg and Euroclear have agreed to the procedures in order to facilitate transfers of securities among participants of the Clearstream, Luxembourg and Euroclear, they are under no obligation to perform or perform such procedures and they may discontinue the procedures at any time.

is derived  
policies of these

All information in this pricing supplement on Clearstream, Luxembourg and Euroclear from Clearstream, Luxembourg or Euroclear, as the case may be, and reflects the organizations; and these policies are subject to change without notice.

Trustee:

JPMorgan Chase Bank, N.A.

Underwriters:  
Securities, Inc.  
in this

Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Fifth Third and Morgan Keegan & Company, Inc. (the "Underwriters"), are acting as principals transaction. MLPF&S is acting as the Lead Underwriter.

Lynch & Co.,  
of the  
purchase the

Pursuant to an agreement, dated July 19th, 2006 (the "Agreement"), between Merrill Inc. (the "Company") and the Underwriters, the Company has agreed to sell to each Underwriters and each of the Underwriters has severally and not jointly agreed to principal amount of Notes set forth opposite its name below:

the Notes

Underwriters	Principal Amount of
-----	-----
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$857,500,000
Fifth Third Securities, Inc.	\$8,750,000
Morgan Keegan & Company, Inc.	\$8,750,000
	-----
Total	\$875,000,000

certain conditions  
taken.

Pursuant to the Agreement, the obligations of the Underwriters are subject to and the Underwriters are committed to take and pay for all of the Notes, if any are

or part of the  
public offering,

The Underwriters have advised the Company that they propose initially to offer all Notes directly to the public at the Issue Price listed above. After the initial the Issue Price may be changed.

including

The Company has agreed to indemnify the Underwriters against certain liabilities, liabilities under the Securities Act of 1933, as amended.

Underwriting Discount:

0.3500%

Dated:

July 19, 2006

</TABLE>