

PRICING SUPPLEMENT

(To MTN Prospectus Supplement, general Prospectus Supplement and Prospectus dated March 31, 2006)

Pricing Supplement Number:

Merrill Lynch & Co., Inc.

Medium-Term Notes, Series C  
Due Nine Months or More from Date of Issue

Original Issue Discount Notes due February 15, 2037

<TABLE>  
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Principal Amount:	\$100,000,000
Issue Price:	\$12,693,000
Denominations:	\$1,000 and integral multiples thereof
Purchase Price to Underwriter:	12.693% of Principal Amount
CUSIP Number:	
Interest Rate:	0.00%
Accrual Rate:	7.000117% accretion yield, semi-annually, 30/360, compounded and paid at the earlier of the Redemption Date (as defined below) or maturity
Original Issue Date:	February 15, 2007
Stated Maturity Date:	February 15, 2037
Interest Payment Dates:	None
Repayment at the Option of the Holder:	The Notes cannot be repaid at the option of the holder prior to the Stated Maturity Date.
Redemption at the Option of the Company:	On February 15 or August 15 of each year, commencing February 15, 2008, Merrill Lynch & Co., Inc. (the "Company") may redeem the Notes (if elected, the "Redemption Date")
Redemption Date	in whole, but not in part, with not less than five Business Days notice, prior to the for a redemption price specified in the Redemption Schedule shown below
Form: accompanying or more fully Depository	The Notes will be issued in fully registered book-entry form. As described in the general prospectus supplement, upon issuance, all of the Notes will be represented by one registered global Notes. Each global Note will be deposited with, or on behalf of, The Trust Company, otherwise known as DTC, or any successor to it (the "depository"), as depository, and registered in the name of Cede & Co., DTC's partnership nominee.
Trustee:	The Bank of New York
Underwriter:	Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S")
Business Day: or executive	Any day other than a Saturday or Sunday that is neither a legal holiday nor a day on which banking institutions in The City of New York are authorized or required by law, regulation order to close.
Dated:	February , 2007

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Redemption Schedule

Redemption Price (% of Principal)	Redemption Price (% of Principal)
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Redemption Date	Amount)	Redemption Date	Amount)
2/15/2008	13.597074%	8/15/2027	52.015010%
8/15/2008	14.072980%	2/15/2028	53.835566%
2/15/2009	14.565542%	8/15/2028	55.719842%
8/15/2009	15.075345%	2/15/2029	57.670069%
2/15/2010	15.602991%	8/15/2029	59.688556%
8/15/2010	16.149105%	2/15/2030	61.777690%
2/15/2011	16.714333%	8/15/2030	63.939945%
8/15/2011	17.299344%	2/15/2031	66.177881%
2/15/2012	17.904831%	8/15/2031	68.494145%
8/15/2012	18.531511%	2/15/2032	70.891481%
2/15/2013	19.180125%	8/15/2032	73.372724%
8/15/2013	19.851440%	2/15/2033	75.940812%
2/15/2014	20.546252%	8/15/2033	78.598785%
8/15/2014	21.265383%	2/15/2034	81.349788%
2/15/2015	22.009684%	8/15/2034	84.197079%
8/15/2015	22.780036%	2/15/2035	87.144026%
2/15/2016	23.577350%	8/15/2035	90.194118%
8/15/2016	24.402571%	2/15/2036	93.350964%
2/15/2017	25.256676%	8/15/2036	96.618303%
8/15/2017	26.140674%	2/15/2037	100.000000%
2/15/2018	27.055613%		
8/15/2018	28.002575%		
2/15/2019	28.982682%		
8/15/2019	29.997093%		
2/15/2020	31.047008%		
8/15/2020	32.133672%		
2/15/2021	33.258369%		
8/15/2021	34.422432%		
2/15/2022	35.627237%		
8/15/2022	36.874211%		
2/15/2023	38.164830%		
8/15/2023	39.500621%		
2/15/2024	40.883166%		
8/15/2024	42.314101%		
2/15/2025	43.795119%		
8/15/2025	45.327974%		
2/15/2026	46.914480%		
8/15/2026	48.556514%		
2/15/2027	50.256020%		