

SUPPLEMENT

(To the MTN prospectus supplement, general prospectus supplement and prospectus dated March 31, 2006 and to the related pricing supplement indicated below).

Supplement Number: 2674

Merrill Lynch & Co., Inc.

Medium-Term Notes, Series C  
Due Nine Months or More from Date of Issue

Re-Opening of Existing Series

This supplement relates to the the "re-opening", or offering of additional securities of, the series of Merrill Lynch & Co., Inc. senior debt securities indicated below (the "Notes"). The Notes offered hereby are being distributed by Merrill Lynch, Pierce, Fenner & Smith Incorporated.

Series to be Re-Opened: Medium-Term Notes, Series C, Fixed Rate Notes  
due February 15, 2017

CUSIP Number: 59018YZQ7

Date of Pricing Supplement  
Related to the Notes: February 5, 2007

Principal Amount of Notes  
Currently Outstanding: \$ 50,000,000.00

The Notes Offered Hereby

Principal Amount: \$ 20,000,000.00

Settlement Date: February 28, 2007

Interest Commencement Date: February 15, 2007  
(The most recent Interest Payment Date)

Pricing Information (per \$1000 principal amount):

Price to Public: 100.0000%  
Proceeds to the Issuer: \$ 1,002.1667  
Underwriting Discount: N/A

Documentation: You should read this supplement, together with the documents listed below, which together contain the terms of the Notes and supersede all prior or contemporaneous oral statements as well as any other written materials. We urge you to consult your investment, legal, tax, accounting and other advisers before you invest in the Notes.

You may access these documents on the SEC Web site at [www.sec.gov](http://www.sec.gov) as follows (or if such address has changed, by reviewing our filings for the relevant date on the SEC Web site):

- o Pricing Supplement dated February 5, 2007:  
[http://www.sec.gov/Archives/edgar/data/65100/000090514807001416/efc7-0569\\_424b3.htm](http://www.sec.gov/Archives/edgar/data/65100/000090514807001416/efc7-0569_424b3.htm)
- o MTN prospectus supplement, dated March 31, 2006:  
<http://www.sec.gov/Archives/edgar/data/65100/000119312506070946/d424b5.htm>
- o General prospectus supplement dated March 31, 2006:  
<http://www.sec.gov/Archives/edgar/data/65100/000119312506070973/d424b5.htm>
- o Prospectus dated March 31, 2006:  
<http://www.sec.gov/Archives/edgar/data/65100/000119312506070817/ds3asr.htm>

Dated: February 22, 2007

