FORM 4

(D...:

Check this box if no longer	
subject to Section 16. Form	
4 or Form 5 obligations	
may continue. See	File
Instruction 1(b).	1.110

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Rep BANK OF AMERICA		2. Issuer Name and 7 ALLIANCE NEW [AYN]		0.0		NCOM	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) DirectorX_10% Owner Officer (give title below)Other (specify below)				
(Last) BANK OF AMERICA TRYON STREET	(First) CORPORATE CEN	mmm 400 37	3. Date of Earliest Tran 11/30/2010	nsaction (Mor	nth/Day	y/Year)					
CHARLOTTE, NC 282	2	4. If Amendment, Date	e Original File	ed(Mont	h/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)		Table	I - No	n-Deriva	tive Secu	rities Acqu	uired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea	Execution Date, if	(Instr. 8)	on		ties Acqu sed of (D) 4 and 5))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	Beneficial
			(Wondi Day Tear)	Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	
Common Stock		11/30/2010		Р		400	А	\$ 14.72	400	Ι	By Subsidiary
Common Stock		11/30/2010		Р		100	А	\$ 14.75	500	Ι	By Subsidiary
Common Stock		11/30/2010		S		400	D	\$ 14.49	100	I	By Subsidiary
Common Stock		11/30/2010		S		100	D	\$ 14.5	0	Ι	By Subsidiary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

					(<i>e.g.</i> , pu	ts, ca	lls, warran	its, option	s, convertible	e securities))					
1. Title of		2.	3. Transaction	3A. Deemed	4. Transact	ion	5. Number	rof	6. Date Exer	cisable	7. Titl	le and Amount of	8. Price of	9. Number of	10.	11. Nature
Derivative S	Security	Conversion	Date	Execution Date, if	Code		Derivative		and Expirati	on Date	Under	rlying Securities	Derivative	Derivative	Ownership	of Indirect
(Instr. 3)		or Exercise	(Month/Day/Year)	any	(Instr. 8)		Securities	Acquired	(Month/Day	(Year)	(Instr.	3 and 4)	Security	Securities	Form of	Beneficial
		Price of		(Month/Day/Year)			(A) or Dis	posed of					(Instr. 5)	Beneficially	Derivative	Ownership
		Derivative					(D)							Owned	Security:	(Instr. 4)
		Security					(Instr. 3, 4	, and 5)						Following	Direct (D)	
									_					Reported	or Indirect	
									Date	Expiration	Title	Amount or Number		Transaction(s)	(I)	
					Code	V	(A)	(D)	Exercisable	Date		of Shares		(Instr. 4)	(Instr. 4)	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N. TRYON STREET CHARLOTTE, NC 28255		Х					
MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080		Х					

Signatures

Date
03/17/2011
Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The transactions reported on this Form 4 were effected by Merrill Lynch, Pierce, Fenner & Smith Incorporated, an indirect, wholly owned subsidiary of Bank of America Corporation.

Disgorgement of profits, if applicable, based on transactions reported above is being made by the Reporting Persons to the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.