UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	-
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subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respo	nses)														
1. Name and Addres BANK OF AME				2. Issuer Na BLACKRO FUND, IN	OCK M	IUNIYIE			NIA QUA	ALITY	5. Relationship of R Director Officer (give title b	(Check	all applicable)		
BANK OF AME TRYON STREE	ERICA COR			3. Date of Ea 01/19/2011		insaction (N	Month/E	Day/Year)							
CHARLOTTE,	`	reet)		4. If Amendn	nent, Dat	e Original	Filed(Mo	onth/Day/Year	·)		6. Individual or Join Form filed by One Re X Form filed by More t	porting Person		le Line)	
(City)	(S	tate)	(Zip)			Ta	ble I - N	Non-Deriv	ative Secur	ities Acq	uired, Disposed of, or	Beneficially	y Owned		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye			Execution Date, if		(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form:	Beneficial	
				(Month/D	Jay/ Y ear	Code	v	Amoun	(A) or (D)	Price				Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock			01/19/2011			P		1,000	A	\$ 11.99	1,000			I	By Subsidiary
Common Stock			01/19/2011			S		1,000	11)	\$ 12.08	0			I	By Subsidiary
Reminder: Report or	n a separate line	e for each class of sec	curities beneficiall	y owned dire	ectly or in	directly.	forr	n are not		to respo	collection of information			SE	C 1474 (9-02)
				e II - Derivat (e.g., pu				s, converti	ble securit		wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	onversion r Exercise (Month/Day/Year) rice of lerivative	3A. Deemed Execution Date, i any (Month/Day/Year	if Code (Instr. 8) Se (A		Derivative		and Expiration Date		Unde	tle and Amount of orlying Securities r. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative Security: Direct (D)	(Instr. 4)
				Code	V	(A)	(D)	Date Exercisab	Expirati Date	Title	Amount or Number of Shares		Reported Transaction(s (Instr. 4)	or Indirection (I) (Instr. 4)	t
Reporting	Owners	S													

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N. TRYON STREET CHARLOTTE, NC 28255		X				
MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080		X				

Signatures

Bank of America Corporation, By: /s/ Beth Dorfman, Authorized Signatory		05/03/2011
**Signature of Reporting Person		Date
Merrill Lynch, Pierce, Fenner & Smith Incorporated, By: /s/ Lawrence Emerson, Title: Attorney-In-Fact		05/03/2011
**Signature of Reporting Person		Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The transactions reported on this Form 4 were effected by Merrill Lynch, Pierce, Fenner & Smith Incorporated, an indirect, wholly owned subsidiary of Bank of America Corporation.

Disgorgement of profits, if applicable, based on transactions reported above is being made by the Reporting Persons to the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.