UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respo	nses)														
1. Name and Addres BANK OF AME			I	2. Issuer Na nvesco Va Aunicipals	ın Kam	pen Trus	_	•	nt Grade	;	5. Relationship of R Director Officer (give title b	(Check	all applicable) _X_ 10% C		
BANK OF AME TRYON STREE	ERICA COR	rirst) RPORATE CENT		. Date of Ea 04/15/2011		nsaction (Month/Ω	Oay/Year)							
CHARLOTTE,	,	treet)	4	. If Amendn	nent, Date	e Original	Filed(Mo	onth/Day/Ye	ır)		6. Individual or Join Form filed by One Re X Form filed by More t	eporting Person	<u> </u>	le Line)	
(City)		State)	(Zip)			Ta	able I - N	Non-Deri	ative Sec	urities Ac	equired, Disposed of, or	r Beneficiall	v Owned		
(Instr. 3) Date			2. Transaction Date (Month/Day/Year	Execution Date, if any		(Instr. 8)		4. Sec or Dis	posed of (I	quired (A)			Ownership Form:	Beneficial	
				(Month/D	ay/Year)	Code	· V	Amou	(A) or	Price				Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock			04/15/2011			P		2,610	A	\$ 12.95	2,610				By Subsidiary
Common Stock			04/15/2011			S		2,610	D	\$ 13.01	0			I	By Subsidiary
Reminder: Report or	ı a separate lin	e for each class of sec	curities beneficially	owned dire	ctly or in	directly.	for	n are no		d to resp	collection of inform			SE	C 1474 (9-02)
			Table	II - Derivat (e.g., pu					of, or Bendible secur		Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	onversion r Exercise rice of derivative Date (Month/Day/Year) Exercise (I	3A. Deemed Execution Date, if any (Month/Day/Year)	if Code (Instr. 8) De Se (A (D		curities Acquired () or Disposed of		and Exp	5. Date Exercisable and Expiration Date (Month/Day/Year)		Fitle and Amount of derlying Securities str. 3 and 4)	ing Securities Derivative		Form of	11. Nature p of Indirect Beneficial c Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisa	Expira ble Date	ation Titl	e Amount or Number of Shares		Reported Transaction(s (Instr. 4)	or Indirec (I) (Instr. 4)	t
Reporting	Owners	S													

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N. TRYON STREET CHARLOTTE, NC 28255		X				
MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080		X				

Signatures

Bank of America Corporation, By: /s/ Beth Dorfman, Authorized Signatory		05/13/2011
**Signature of Reporting Person		Date
Merrill Lynch, Pierce, Fenner & Smith Incorporated, By: /s/ Lawrence Emerson, Title: Attorney-In-Fact		05/13/2011
**Signature of Reporting Person		Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The transactions reported on this Form 4 were effected by Merrill Lynch, Pierce, Fenner & Smith Incorporated, an indirect, wholly owned subsidiary of Bank of America Corporation.

Disgorgement of profits, if applicable, based on transactions reported above is being made by the Reporting Persons to the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.