FORM 4

(D...:

-	Check this box if no longer	
	subject to Section 16. Form	
	4 or Form 5 obligations	
	may continue. See	Fil
	Instruction 1(b)	1.11

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person – BANK OF AMERICA CORP /DE/]	2. Issuer Name and T PIONEER HIGH		0.2]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) DirectorX10% Owner				
(Last) (First) BANK OF AMERICA CORPORATE CENT TRYON STREET	TT 400.37	3. Date of Earliest Tran 05/24/2011	nsaction (Mor	nth/Day	y/Year)		Officer (give title below)Other	(specify below)			
(Street) CHARLOTTE, NC 28255	2	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_Form filed by More than One Reporting Person			
(City) (State)	(Zip)		Table	I - No	on-Deriva	tive Secu	uired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Yea		(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form:	Beneficial	
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock	05/24/2011		Р		400	А	\$ 17.13	400	Ι	By Subsidiary	
Common Stock	05/24/2011		S		400	D	\$ 17.38	0	Ι	By Subsidiary	
Common Stock 05/26/2011			Р		200	А	\$ 17.24	200	Ι	By Subsidiary	
Common Stock	05/26/2011		S		200	D	\$ 17.32	0	Ι	By Subsidiary	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security			3A. Deemed Execution Date, if	4. Transacti Code		5. Number Derivative		 Date Exer and Expirati 				8. Price of Derivative	9. Number of Derivative		11. Nature of Indirect
	or Exercise Price of Derivative Security	(Month/Day/Year)	any (Month/Day/Year)	(Instr. 8)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)		(Instr. 5)	Beneficially Owned Following	Derivative Security: Direct (D)	` ´
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s)	or Indirect (I) (Instr. 4)	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N. TRYON STREET CHARLOTTE, NC 28255		Х					
MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080		Х					

Signatures

Bank of America Corporation, By: /s/ Gary Whitman, Authorized Signatory	07/11/2011
**Signature of Reporting Person	Date
Merrill Lynch, Pierce, Fenner & Smith Incorporated, By: Lawrence Emerson, Title: Attorney-In-Fact	07/11/2011
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The transactions reported on this Form 4 were effected by Merrill Lynch, Pierce, Fenner & Smith Incorporated, an indirect, wholly owned subsidiary of Bank of America Corporation.

Disgorgement of profits, if applicable, based on transactions reported above is being made by the Reporting Persons to the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.