

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE,
SAVINGS AND SIMILAR PLANS PURSUANT TO
SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31, 1999

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Commission file number 1-7182

A. Full title of the plan and the address of the plan, if different from
that of the issuer named below:

Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan

B. Name of issuer of the securities held pursuant to the plan and the
address of its principal executive office:

Merrill Lynch & Co., Inc.
4 World Financial Center
New York, N.Y. 10080

Financial Statements and Exhibits

(a) Financial Statements for the Years Ended December 31, 1999 and 1998,
Supplemental Schedules for the Year ended December 31, 1999, and
Independent Auditors' Report.

The financial statements required to be filed hereunder appear commencing
at page 2 hereof.

(b) Exhibits

(23) Consent of Independent Public Accountants (following financial
statements).

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of

1934, the Administrative Committee (the persons who administer the employee
benefit plan) has duly caused this annual report to be signed on its behalf by
the undersigned hereunto duly authorized.

Merrill Lynch & Co., Inc.
401(k) Savings & Investment Plan

Date: June 23, 2000

By: /s/ ROBERT F. ARIMENTA, JR.

Robert F. Arimenta, Jr.
Vice President, Merrill Lynch Trust
Company,
Trustee

The Merrill Lynch & Co.,
Inc. 401(k) Savings &
Investment Plan

Financial Statements for the
Years Ended December 31, 1999 and 1998,
Supplemental Schedules for the
Year Ended December 31, 1999 and
Independent Auditors' Report

THE MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

<TABLE>
<CAPTION>
TABLE OF CONTENTS

<S>	Page
INDEPENDENT AUDITORS' REPORT	<C>
	1
FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED DECEMBER 31, 1999 AND 1998:	
Statements of Net Assets Available for Benefits	2
Statements of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements	4-7
SUPPLEMENTAL SCHEDULES AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1999:	
Supplemental Schedule of Assets Held for Investment Purposes	8-9
Supplemental Schedule of Reportable Transactions	10
</TABLE>	

INDEPENDENT AUDITORS' REPORT

Trustees of the Merrill Lynch & Co., Inc.
401(k) Savings & Investment Plan

We have audited the accompanying statements of net assets available for benefits of the Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan (the "Plan") as of December 31, 1999 and 1998 and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 1999 and 1998 and the changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules listed in the Table of Contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These schedules are the responsibility of the Plan's management. Such supplemental schedules have been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

June 12, 2000

THE MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 1999 AND 1998

	1999	1998
ASSETS:		
Investments, at market value:		
Common stock	\$ 908,970,905	\$ 677,456,358
Funds and trusts	2,077,604,717	1,741,905,635
	-----	-----
Total investments	2,986,575,622	2,419,361,993
Cash	11,000,396	13,421,172
Loans receivable	228,819	323,927
Employer contributions receivable	4,157,214	1,414,872
Employee contributions receivable	689,698	3,938,919

Total assets	3,002,651,749	2,438,460,883
NET ASSETS AVAILABLE FOR BENEFITS	\$3,002,651,749	\$2,438,460,883

See notes to financial statements.

-2-

<TABLE>
<CAPTION>

THE MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 1999 AND 1998

	1999	1998
ADDITIONS:		
<S>	<C>	<C>
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$ 339,502,381	\$ (76,424,616)
Dividends and interest	146,267,979	121,296,308
Total investment income	485,770,360	44,871,692
Contributions to the Plan by the Company	34,983,944	30,586,869
Contributions to the Plan by the employees	229,694,083	213,257,375
Rollovers from other qualified plans	2,974,701	14,588,045
Total additions	753,423,088	303,303,981
DEDUCTIONS:		
Disbursements of benefits to beneficiaries or employees	189,148,141	148,221,230
Administrative expenses	84,081	59,901
Total deductions	189,232,222	148,281,131
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	564,190,866	155,022,850
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	2,438,460,883	2,283,438,033
End of year	\$ 3,002,651,749	\$ 2,438,460,883

</TABLE>

See notes to financial statements.

-3-

THE MERRILL LYNCH & CO., INC. 401(k) SAVINGS & INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 1999 AND 1998

1. DESCRIPTION OF THE PLAN

The following description of the Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information. Terms used in this description have the same meaning as in the Plan.

The Plan was adopted on April 23, 1987 and commenced activities on October 1, 1987. The purpose of the Plan is to encourage employees to save for retirement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Subject to exclusions specified in the Plan, any Employee of Merrill Lynch & Co., Inc. or of a participating subsidiary or affiliate (the "Company" or "Employer") can elect to participate in the Plan providing such Employee has worked for the Employer for 12 months. An Employee can elect to participate in the Plan (if eligible) as of the first day of the month following 12 months of employment or the first day of any month thereafter.

Effective July 1, 2000, employees will no longer have to complete one year

of service as required currently to participate in the 401(k) plan.

Each Participant may elect to make contributions to the Plan on a pre-tax basis through payroll deductions from 1% through 15% of such Participant's Eligible Compensation for each pay period up to an annual maximum of \$10,000 for both 1999 and 1998 (subject to certain exceptions described in the Plan and periodic adjustments for cost-of-living increases for each calendar year). A Participant can elect to change the rate at which his or her contribution is determined at any time during the year.

The Company will make contributions, up to a maximum of \$1,500, in an amount equal to 50% of the first 4% of Eligible Compensation contributed by a Participant during each calendar year. No Employer contributions will be made for any calendar year for Employees who participate at any time during such calendar year in the Company's Employee Stock Purchase Plan.

Effective January 1, 2000, after one year of service, and if an employee is not participating in the Employee Stock Purchase Plan, Merrill Lynch matches half of the first 6% the individual contributes up to an annual maximum Merrill Lynch contribution of \$2,000.

All Participants are always 100% vested in contributions to the Plan made from their Eligible Compensation and in amounts rolled over from an employer's qualified retirement plan. Participants are 100% vested in Employer contributions when they attain age 65 or terminate employment because of death.

Other Participants who terminate employment after October 31, 1993 will become vested in Employer contributions and earnings based on completed Years of Service: 1 Year of Service - 20% vested;

-4-

2 Years of Service - 40% vested; 3 Years of Service - 60% vested; 4 Years of Service - 80% vested; and 5 Years of Service - 100% vested.

The Plan permits withdrawals relating to contributions and earnings under certain conditions which are in accordance with the Internal Revenue Code and the regulations thereunder.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Purchases and sales of investments are recorded on a trade date basis. All other accounting records of the Plan are maintained on the accrual basis.

The accompanying financial statements do not include any investments in VOCON and Deferred Profit Sharing Accounts, which are self-directed Accounts, that were transferred into the Plan for administrative convenience only.

The cost of security investments is based on the average cost method for individual securities. Quoted market values of security investments are based on the last sales price (if traded on December 31), the prevailing bid price or the prevailing net asset value at the close of trading on December 31.

3. INVESTMENTS

The Administrative Committee has the authority to designate Investment Funds for the investment of accounts other than VOCON and Deferred Profit Sharing Accounts, to determine which accounts can be self-directed and to establish rules and procedures with respect to investment funds and self-directed accounts.

All contributions to the Plan may be allocated by the Participant among the investments designated by the Administrative Committee.

At December 31, 1999, there were 62 investment options available in the Plan. This includes 6 core investment options, 55 noncore investment options and Merrill Lynch & Co. Inc. common stock.

During 1999 and 1998, the Plan's investments (including investments bought, sold and held during each year) appreciated (depreciated) in value as follows:

<TABLE>
<CAPTION>

	Years Ended December 31,	
	1999	1998
<S>	<C>	<C>
Net change in fair value of investments:		
Common stock	\$ 176,318,348	\$ (50,628,026)
Funds and trusts	163,184,033	(25,796,590)
	-----	-----

\$ 339,502,381 \$ (76,424,616)
===== =====

</TABLE>

-5-

The value of individual investments that represent 5% or more of the Plan's net assets at December 31 are as follows:

	1999	1998
Merrill Lynch & Co., Inc.	\$908,970,905	\$677,456,358
Merrill Lynch:		
Basic Value Fund	455,307,626	438,551,798
Capital Fund	196,724,044	222,185,409
Equity Index Trust	166,620,802	110,035,897
Global Allocation Fund**	144,766,653	143,955,025
Retirement Reserves	169,977,458	151,198,420

** Less than 5% of the Plan's net assets at December 31, 1999.

4. ADMINISTRATIVE EXPENSES

Plan expenses, including expenses of the Administrative Committee and Trustee, to the extent not paid by the Plan, are paid by the Company.

5. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions of ERISA.

6. TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated July 13, 1995, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter.

However, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

7. PLAN MERGER

In December 1998, amounts attributable to profit-sharing contributions were transferred from a trust established under the Smith New Court Inc. Retirement Savings Plan (the "SNC Plan") to a trust established under the Merrill Lynch & Co., Inc. Retirement Accumulation Plan. The SNC Plan was then merged with and into the Plan and the remaining amounts held under the SNC Plan, totaling \$7,250,873, were transferred to the trust established under the Plan.

8. DIVESTITURE OF PLAN ASSETS

As a result of the recapitalization of Lender's Service, Inc. ("LSI") on June 12, 1998, certain employees of LSI no longer qualified as active participants under the Plan. The vested account balances for those employees under the Plan, totaling \$1,645,585, were transferred to a trust established under LSI's

-6-

401(k) Plan in January of 1999. The transferred assets are included in disbursements of benefits to beneficiaries or employees.

9. SUBSEQUENT EVENTS

On March 24, 2000, the Mercury Asset Management International Ltd. 401(k) Retirement Plan of Mercury Asset Management International Ltd. was merged with The Merrill Lynch & Co., Inc. 401(k) Savings and Investments Plan. Assets totaling approximately \$1,029,000 were transferred to the Trust established under the Plan.

-7-

401(k) SAVINGS & INVESTMENT PLAN

SUPPLEMENTAL SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 1999

<TABLE>
<CAPTION>

Description	Number of Shares	Cost	Market Value
<S>	<C>	<C>	<C>
COMMON STOCK:			
Merrill Lynch & Co., Inc.*	10,910,443.9338	\$ 511,433,566	\$ 908,970,905
FUNDS AND TRUSTS:			
GSIF U.S. Gov. Zero Coupon Bond Series 3 - Various Trusts	1,098,705.1030	51,227,973	54,713,521
Merrill Lynch*:			
Adjustable Rate Specialties	7,398.2302	70,536	70,061
Aggregate Bond Index Tier 3	101,163.0901	1,107,457	1,110,771
Americas Income Fund	69,796.0506	441,135	436,923
Basic Value Fund	11,934,669.0831	355,764,071	455,307,626
Capital Fund Class A	6,134,207.8040	187,103,269	196,724,044
Convertible Fund	83,264.2279	1,143,268	1,002,501
Corporate Bond Fund - High Income Portfolio	4,841,566.7881	36,365,372	32,196,419
Corporate Bond Fund - Intermediate Term Portfolio	782,949.7097	8,894,695	8,565,470
Corporate Bond Fund - Investment Grade Portfolio	4,233,789.1054	48,277,806	45,132,192
Developing Capital Markets Fund Class A	162,296.2171	1,867,648	2,350,049
Dragon Fund	732,657.5999	6,579,992	9,553,855
Emerging Tigers Fund	342,792.4694	2,568,888	3,431,353
Equity Index Trust 3	1,610,796.6190	100,451,941	166,620,802
Euro Fund	2,266,452.2761	35,952,920	33,860,797
U.S. Government Mortgage Fund Class A	89,532.7851	871,791	834,446
Fundamental Growth Fund Class A	3,579,104.8647	77,418,324	93,522,010
Global Allocation Fund	10,325,724.1834	141,973,453	144,766,653
Global Bond Fund for Investment & Retirement	107,994.5127	998,828	913,634
Global Growth Fund Class A	2,033,040.9189	26,997,900	35,212,269
Global Holdings Fund Class A	254,326.0791	3,536,623	3,718,247
Global Resources Trust	207,230.5388	3,140,557	3,135,398
Global Small Cap Fund	186,521.1103	2,380,121	3,351,784
Global Tech Fund Class A	3,960,508.3450	62,734,506	97,309,690
Global Utility Fund	229,994.6367	3,769,493	4,615,992
Global Value Fund	2,007,335.5233	27,030,617	29,547,979
Growth Fund	3,962,344.6562	92,552,027	108,647,490
Healthcare Fund	2,745,385.6010	14,898,543	17,048,845
International Equity Fund	45,685.4059	487,152	551,880
International Index Tier 3	258,863.0189	3,392,785	4,294,537
Latin America Fund	169,445.0833	2,000,823	2,623,010
Pacific Fund	2,235,750.2118	48,603,836	74,048,047
Phoenix Fund	975,272.6593	12,221,692	13,985,410

</TABLE>

(Continued)

-8-

THE MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLANSUPPLEMENTAL SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 1999

<TABLE>
<CAPTION>

Description	Number of Shares	Cost	Market Value
<S>	<C>	<C>	<C>
FUNDS AND TRUSTS:			
Real Estate Fund Class A	340,048.3025	\$ 2,559,960	\$ 2,387,139
Retirement Preservation Trust	102,867,487.1575	102,867,502	102,867,487
Retirement Reserves Money Fund	169,977,457.5558	169,977,148	169,977,458
Select Ten Retirement Portfolio	29,155,355.7151	29,733,631	30,181,916
Small Cap Index Tier 3	365,746.1334	3,581,040	4,271,915
Special Value Fund	1,182,728.1185	22,258,477	24,659,881
Strategic Dividend Fund	214,102.4808	2,933,440	2,804,743
Utility Income Fund Class A	80,695.5908	855,302	777,099
World Income Fund	54,904.0205	367,880	345,346
Hotchkis & Wiley:			
Balanced Fund	15,834.6706	295,777	261,114
Equity Income Fund	82,995.6435	1,565,472	1,210,906
Global Equity Fund	32,621.3522	363,341	365,359
International Fund	243,437.3285	6,058,956	6,426,745
Low Duration Fund	84,900.7752	861,188	833,726
Mid-Cap Fund	135,276.5520	1,545,206	1,496,159

Short-Term Fund	28,772.3201	290,183	288,586
Small Cap Fund	347,067.5396	7,626,347	5,914,031
Total Return Fund	161,792.0023	2,156,265	2,015,928
Other:			
AIM International Equity Fund	275,394.4474	5,580,620	7,658,720
Alliance Quasar Fund Class A	289,791.6728	7,492,636	8,183,717
Blackrock Small Capital Growth	395,408.6822	9,822,586	12,558,180
Ivy International Fund	135,991.7784	5,847,968	6,403,853
Mercury International Fund	456,311.9776	4,995,451	6,169,338
Mercury Pan Europe Growth Fund Class 1	319,741.2432	3,428,763	3,932,817
MFS Research Fund	850,591.5328	21,595,387	24,548,072
Munder Multi-Season Growth	88,105.0346	1,813,782	1,860,777
Total Funds and Trusts		1,779,300,350	2,077,604,717
		-----	-----
TOTAL INVESTMENTS		\$2,290,733,916	\$2,986,575,622
		=====	=====

</TABLE>

* Party-in-interest as defined by ERISA.

(Concluded)

-9-

THE MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

SUPPLEMENTAL SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 1999

<TABLE>
<CAPTION>

	Purchases		Sales		Cost of Assets Sold	Gain
(Loss)	<C>	<C>	<C>	<C>	<C>	<C>
COMMON STOCK:						
Merrill Lynch & Co., Inc.* 40,014,405	\$326,849,725	(1,466)	\$234,093,807	(1,639)	\$194,079,402	\$
FUNDS:						
Merrill Lynch*:						
Basic Value Fund 16,122,473	100,789,237	(1,088)	70,337,408	(1,280)	54,214,935	
Pacific Fund 2,044,982	85,273,064	(467)	73,052,762	(553)	71,007,780	
Dragon Fund 1,315,528	71,905,712	(326)	70,223,384	(278)	68,907,856	
Retirement Preservation Trust	212,791,152	(716)	198,302,165	(574)	198,302,165	
Retirement Reserves Money Fund	256,795,415	(803)	237,983,852	(676)	237,983,852	

</TABLE>

NOTES:

Reportable transactions, required to be reported herein, are defined in Section 2520.103-6, Chapter XXV Title 29 (Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974).

The figures in parentheses represent the number of purchases or sales included in the reported dollar amounts.

*Party-in-interest as defined by ERISA.

-10-

INDEPENDENT AUDITORS' CONSENT

Merrill Lynch & Co., Inc.

We consent to the incorporation by reference in Registration Statement No. 333-85421 of Merrill Lynch & Co., Inc. on Form S-8 of our report dated June 12, 2000, appearing in this Annual Report on Form 11-K of The Merrill Lynch & Co., Inc. 401(k) Savings and Investment Plan for the year ended December 31, 1999.

/s/ Deloitte & Touche
New York, New York
June 12, 2000