

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31, 2000

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Commission file number 1-7182

A. Full title of the plan and the address of the plan, if different from
that of the issuer named below:

Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan

B. Name of issuer of the securities held pursuant to the plan and the
address of its principal executive office:

Merrill Lynch & Co., Inc.
4 World Financial Center
New York, N.Y. 10080

Financial Statements and Exhibits

(a) Financial Statements for the Years Ended December 31, 2000 and 1999,
Supplemental Schedule for the Year ended December 31, 2000, and Independent
Auditors' Report.

The financial statements required to be filed hereunder appear commencing
at page 2 hereof.

(b) Exhibits

(23) Consent of Independent Public Accountants (following financial
statements).

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of
1934, the Administrative Committee (the persons who administer the employee
benefit plan) has duly caused this annual report to be signed on its behalf by
the undersigned hereunto duly authorized.

Merrill Lynch & Co., Inc.
401(k) Savings & Investment Plan

Date: June 27, 2001

By: /s/ THOMAS A. PANEBIANCO, JR.

Thomas A. Panebianco, Jr.
Vice President, Merrill Lynch Trust
Company, Trustee

Merrill Lynch & Co., Inc.
401(k) Savings & Investment Plan

Independent Auditors' Report

Financial Statements
Years Ended December 31, 2000 and 1999
Supplemental Schedule
Year Ended December 31, 2000

MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

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INDEPENDENT AUDITORS' REPORT

Trustees of the Merrill Lynch & Co., Inc.
401(k) Savings & Investment Plan

We have audited the accompanying statements of net assets available for benefits of the Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan (the "Plan") as of December 31, 2000 and 1999 and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2000 and 1999, and the changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule listed in the Table of Contents is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This schedule is the responsibility of the Plan's management. Such supplemental schedule has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

/s/ Deloitte & Touche LLP

June 20, 2001

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MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2000 AND 1999

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<S>	2000 <C>	1999 <C>
ASSETS:		
Investments, at market value:		
Common stock	\$1,369,830,999	\$ 908,970,905
Funds and trusts	2,147,468,561	2,077,604,717
	-----	-----
Total investments	3,517,299,560	2,986,575,622
Cash	8,607,408	8,296,086
Net receivable for pending transactions and accrued income	5,849,574	2,704,310
Loans receivable	55,649,908	228,819
Employer contributions receivable	989,508	689,698

Employee contributions receivable	5,830,087	4,157,214
	-----	-----
NET ASSETS AVAILABLE FOR BENEFITS	\$3,594,226,045	\$ 3,002,651,749
	=====	=====

</TABLE>

See notes to financial statements.

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MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000	1999
	<C>	<C>
<TABLE>		
<CAPTION>		
<S>		
ADDITIONS:		
Investment income:		
Net appreciation in fair value of investments	\$ 259,882,686	\$ 339,502,381
Dividends and interest	232,267,793	146,267,979
	-----	-----
Total investment income	492,150,479	485,770,360
Contributions to the Plan by the Company	50,995,487	34,983,944
Contributions to the Plan by the employees	274,709,994	229,694,083
Rollovers from other qualified plans	15,611,215	2,974,701
Transfers from other qualified plan	1,136,764	-
Other	901,602	-
	-----	-----
Total additions	835,505,541	753,423,088
DEDUCTIONS:		
Disbursements of benefits to beneficiaries or employees	243,906,096	189,148,141
Administrative expenses	25,149	84,081
	-----	-----
Total deductions	243,931,245	189,232,222
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	591,574,296	564,190,866
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	3,002,651,749	2,438,460,883
	-----	-----
End of year	\$3,594,226,045	\$3,002,651,749
	=====	=====

</TABLE>

See notes to financial statements.

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MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2000 AND 1999

1. DESCRIPTION OF THE PLAN

The following description of the Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information. Terms used in this description have the same meaning as in the Plan document.

The Plan was adopted on April 23, 1987 and commenced activities on October 1, 1987. The purpose of the Plan is to encourage employees to save for retirement. The Plan is subject to the provisions of the Employee Retirement

Income Security Act of 1974 ("ERISA").

Effective July 1, 2000, qualifying employees no longer have to complete one year of service to participate in the 401(k) plan. During 1999 and the first half of 2000, qualifying employees could elect to participate in the Plan as of the first day of the month following 12 months of employment or the first day of any month thereafter.

Each Participant may elect to make contributions to the Plan on a pre-tax basis through payroll deductions from 1% through 15% of such Participant's Eligible Compensation for each pay period up to an annual maximum of \$10,500 for 2000 and \$10,000 for 1999 (subject to certain exceptions described in the Plan). A Participant can elect to change the rate at which his/her contribution is determined at any time during the year.

Effective January 1, 2000, after one year of service, the Company matches half of the first 6% of Eligible Compensation that the individual contributes, up to an annual maximum Company contribution of \$2,000. During 1999, the Company made contributions, up to an annual maximum of \$1,500, in an amount equal to 50% of the first 4% of Eligible Compensation contributed by a Participant during the year. No Employer contributions are made for any calendar year for Employees who participate at any time during such calendar year in the Company's Employee Stock Purchase Plan.

Participants are always 100% vested in contributions to the Plan made from their Eligible Compensation and in amounts rolled over from a former employer's qualified retirement plan.

Participants who terminate employment become vested in Employer contributions and earnings based on completed Years of Service: 1 Year of Service - 20% vested; 2 Years of Service - 40% vested; 3 Years of Service - 60% vested; 4 Years of Service - 80% vested; and 5 Years of Service - 100% vested. Participants are 100% vested in Employer contributions when they attain age 65 or terminate employment because of death.

The Plan permits withdrawals and loans relating to contributions and earnings under certain conditions which are in accordance with the Internal Revenue Code and the regulations thereunder.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Purchases and sales of investments are recorded on a trade date basis. All other accounting records of the Plan are maintained on an accrual basis.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make significant assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

The accompanying financial statements do not include any investments in VOCON and Deferred Profit Sharing Accounts, which are self-directed accounts that were transferred into the Plan for administrative convenience only.

The cost of security investments is based on the average cost method for individual securities. Quoted market values of security investments are based on the last sale price (if traded on the last business day in December), the prevailing bid price, or the prevailing net asset value at the close of trading on the last business day in December.

3. INVESTMENTS

The Administrative Committee has the authority to designate Investment Funds for the investment of accounts other than VOCON and Deferred Profit Sharing Accounts, to determine which accounts can be self-directed and to establish rules and procedures with respect to investment funds and self-directed accounts.

All contributions to the Plan may be allocated by the Participant among the investments designated by the Administrative Committee.

At December 31, 2000, there were 87 investment options available in the Plan. This includes 7 core investment options and 80 non-core investment options including Merrill Lynch & Co., Inc. common stock.

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During 2000 and 1999, the Plan's investments (including investments bought, sold and held during each year) appreciated (depreciated) in value as follows:

	2000	1999
Net change in fair value of investments:		
Common stock	\$568,179,612	\$176,318,348
Funds and trusts	(308,296,926)	163,184,033
	-----	-----
	\$259,882,686	\$339,502,381
	=====	=====

The value of individual investments that represent 5% or more of the Plan's net assets at December 31 are as follows:

	December 31,	
	2000	1999
Merrill Lynch & Co., Inc.*	\$1,369,830,999	\$ 908,970,905
Merrill Lynch*:		
Basic Value Fund	400,521,705	455,307,626
Balanced Capital Fund**	164,803,697	196,724,044
Equity Index Trust**	152,137,035	166,620,802
Retirement Reserves	180,257,616	169,977,458

* Party-in-interest as defined by ERISA.

** Less than 5% of the Plan's net assets at December 31, 2000.

4. ADMINISTRATIVE EXPENSES

Plan expenses, including expenses of the Administrative Committee and Trustee, to the extent not paid by the Plan, are paid by the Company.

5. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions of ERISA.

6. TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated July 13, 1995, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

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7. DIVESTITURE OF PLAN ASSETS

As a result of the recapitalization of Lender's Service, Inc. ("LSI"), certain employees of LSI no longer qualify as active participants under the Plan. The vested account balances for those employees under the Plan, totaling \$1,645,585, were transferred to a trust established under LSI's 401(k) Plan in January of 1999. The transferred assets are included in disbursements of benefits to beneficiaries or employees.

8. PLAN MERGER

On March 24, 2000, the Mercury Asset Management International Ltd. 401(k) Retirement Plan of Mercury Asset Management International Ltd. was merged with the Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan. Assets totaling \$1,136,764 were transferred to the Trust established under the Plan.

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MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

SUPPLEMENTAL SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 2000

<TABLE>

<CAPTION>

Description	Number of Shares	Market Value
<S>		
COMMON STOCK:		
Merrill Lynch & Co., Inc.*	20,089,327.8659	\$ 1,369,830,999
FUNDS AND TRUSTS:		
GSIF U.S. Gov. Zero Coupon Bond Series 3 - Various Trusts:		
2004 Trust Zero Coupon	115,760.2340	9,895,532
2009 Trust Zero Coupon	503,733.2574	33,081,674
2014 Trust Zero Coupon	294,633.3807	14,484,177
Merrill Lynch*:		
Aggregate Bond Index Trust	92,170.7301	1,130,935
Balanced Capital Fund Class A	5,426,529.3819	164,803,697
Basic Value Fund	12,203,586.3827	400,521,705
Convertible Fund Class A	0.3630	4
Bond Fund, Inc. - Core Bond Portfolio Class A	3,918,066.1562	42,706,921
Corporate Bond Fund, Inc. - High Income Portfolio Class A	4,826,773.0736	25,774,968
Bond Fund, Inc. - Intermediate Portfolio Class A	730,339.9686	8,143,291
Developing Capital Markets Fund Class A	173,171.6056	1,759,424
Disciplined Equity Fund Class A	8,872.6361	98,398
Dragon Fund Class A	721,802.1623	5,954,868
Emerging Markets Debt Fund A	68,318.6875	417,427
Equity Income Fund Class A	226,847.1373	2,901,375
Equity Index Trust 3	1,616,930.9699	152,137,035
Euro Fund Class A	2,114,571.7829	32,268,365
Focus Twenty Fund Class A	3,161,122.4161	20,484,073
Focus Value Fund Class A	1,228,761.3730	13,786,703
Fundamental Growth Fund Class A	6,252,438.4751	140,492,293
Global Allocation Fund Class A	10,793,526.9149	141,611,073
Global Bond Fund for Investment & Retirement Class A	111,866.3383	909,473
Global Growth Fund Class A	3,495,171.2561	44,598,385
Global Small Cap Fund Class A	1,047,827.5802	20,202,116
Global Technology Fund Class A	7,904,171.7525	123,937,413
Global Value Fund Class A	2,209,159.3856	28,674,889
Growth Fund Class A	4,075,666.4308	84,733,105
Healthcare Fund Class A	4,719,205.7109	34,355,818
International Equity Fund Class A	105,902.2619	1,045,255
International Index Trust	372,885.3120	5,112,258
Internet Strategies Fund Class A	501,263.9670	2,035,132
Large Cap Core Fund Class A	413,685.5124	4,323,014
Large Cap Growth Fund Class A	325,987.3811	2,986,044
Large Cap Value Fund Class A	312,820.6357	3,619,335
Latin America Fund	177,148.5355	2,432,249
Merrill Lynch Global Financial Services Class A	37,756.9911	465,166
Mid-Cap Value Fund A	45,005.0053	651,672
Natural Resources Trust Fund A	250,270.0403	5,275,692

</TABLE>

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MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

SUPPLEMENTAL SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 2000

<TABLE>

<CAPTION>

Description	Shares	Value
FUNDS AND TRUSTS (continued):		
<S>		
<C>		
Pacific Fund Class A	2,007,736.9829	\$ 40,355,513
Premier Growth Fund Class A	80,274.7180	508,139
Real Estate Fund Class A	351,849.1363	2,730,349
Retirement Preservation Trust	120,506,168.1665	120,506,168
Retirement Reserves Money Fund	180,257,616.2189	180,257,616
Select Ten Retirement Portfolio 2000	16,907,741.4290	20,603,266
Short-Term U.S. Government Fund Class A	46,749.1399	441,779
Small Cap Index Trust	591,599.4212	6,750,149
Small Cap Value Fund Class A	2,077,441.7400	40,800,956
U.S. Government Mortgage Fund Class A	74,058.9710	720,594
U.S. High Yield Fund Class A	34,370.2662	229,250
Utilities & Telecommunications Fund Class A	486,302.1625	5,699,461
World Income Fund Class A	59,386.0693	342,064

Mercury *:

Gold & Mining Class I	19,208.1186	159,235
Global Balanced Fund Class I	750.1676	7,307
Global Holdings Fund Class I	405,969.7824	3,795,817
Growth Opportunity Fund Class I	15,337.1144	271,927
HW International Value Fund Class I	298,436.6956	7,335,574
HW Balanced Investor	18,606.4207	322,635
HW Global Value Fund	45,064.3555	456,502
HW Mid-Cap Value Fund Class I	331,325.8869	5,062,660
HW Large Cap Value Fund Class I	79,849.6663	1,237,670
HW Small Cap Value Fund	292,659.2783	6,356,560
Large Cap Growth Fund Class I	221.9562	1,824
Low Duration Fund	63,616.0622	624,074
International Fund	847,987.0505	9,031,062
Pan European Growth Fund Class I	533,795.6446	5,898,442
QA International Fund Class I	4,358.7427	38,880
QA Large Cap Core Fund Class I	16,671.2597	141,372
QA Large Cap Growth Fund Class I	17,543.1278	132,977
QA Large Cap Value Fund Class I	1,662.4111	16,342
QA Mid Cap Fund Class I	30,149.3229	307,825
QA Small Cap Fund Class I	5,469.5471	55,461
QA Strategy All Equity Fund Class I	16,826.6760	148,411
QA Strategy Growth & Income Fund Class I	654.7059	6,108
QA Strategy Long-Term Growth Fund	31,990.0469	288,870
Select Growth Fund Class I	15,939.1176	225,539
Short-Term Investment Fund Class I	40,710.0170	401,401
Total Return Bond Fund	136,204.0808	1,709,361
U.S. Government Securities Fund I	11,198.1179	115,901
U.S. Large Cap Fund Class I	9,142.0476	91,055
U.S. Small Cap Growth Fund	34,968.3622	433,258

</TABLE>

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MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

SUPPLEMENTAL SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 2000

Description	Number of Shares	Market Value
FUNDS AND TRUSTS (continued):		
Other:		
AIM International Equity Fund	1,089,456.5485	\$ 20,906,671
Alliance Quasar Fund Class A	335,641.0439	7,897,634
Blackrock Small Capital Growth	1,761,623.2341	33,735,085
Ivy International Fund Class A	171,488.8281	4,493,007
MFS Research Fund	1,482,178.7529	35,542,646
Munder Multi-Season Growth	140,754.8773	2,463,210

Total Funds and Trusts		2,147,468,561

TOTAL INVESTMENTS		\$ 3,517,299,560
		=====
LOANS RECEIVABLE		\$ 55,649,908
		=====

* Party-in-interest as defined by ERISA.

(Concluded)

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CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

Merrill Lynch & Co., Inc.

We hereby consent to the use in this Form 11-K Annual Report of our report dated June 20, 2001 (relating to the financial statements of the Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan) appearing in Item (a) of such Form 11-K.

/s/ Deloitte & Touche LLP

New York, New York
June 20, 2001