

<TABLE>

OMB APPROVAL

<S>	<C>
OMB NUMBER	3235-0145
EXPIRES:	OCTOBER 31, 1994
ESTIMATED AVERAGE BURDEN	
HOURS PER RESPONSE.....	14.90

</TABLE>

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. _____) *

ECKERD CORPORATION

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title Of Class of Securities)

278763107

(CUSIP Number)

Check the following box if a fee is being paid with this statement [X]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 15 Pages

CUSIP No. 278763107

13G

Page 2 of 15 Pages

1 NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Merrill Lynch & Co., Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* Joint Filing (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5 SOLE VOTING POWER
None

6 SHARED VOTING POWER
14,697,104

7 SOLE DISPOSITIVE POWER
None

8 SHARED DISPOSITIVE POWER
14,697,104

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
14,697,104

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
47.38%

12 TYPE OF REPORTING PERSON*
HC, CO

*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP No. 278763107

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1 NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Merrill Lynch Group, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* Joint Filing (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5 SOLE VOTING POWER
None

6 SHARED VOTING POWER
14,697,104

7 SOLE DISPOSITIVE POWER
None

8 SHARED DISPOSITIVE POWER
14,697,104

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
14,697,104

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
47.38%

12 TYPE OF REPORTING PERSON*
HC, CO

*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP No. 278763107

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1 NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Merrill Lynch Capital Partners, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* Joint Filing (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5 SOLE VOTING POWER
None

6 SHARED VOTING POWER
12,472,980

7 SOLE DISPOSITIVE POWER
None

8 SHARED DISPOSITIVE POWER
12,472,980

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
12,472,980

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
40.21%

12 TYPE OF REPORTING PERSON*
CO

*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP No. 278763107

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1 NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Merrill Lynch LBO Partners No. I, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* Joint Filing (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5 SOLE VOTING POWER
None

6 SHARED VOTING POWER
10,065,861

7 SOLE DISPOSITIVE POWER
None

8 SHARED DISPOSITIVE POWER
10,065,861

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
10,065,861

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
32.45%

12 TYPE OF REPORTING PERSON*
PN

*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP No. 278763107

13G

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1 NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Merrill Lynch LBO Partners No. B-II, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* Joint Filing (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5 SOLE VOTING POWER
None

6 SHARED VOTING POWER
2,141,678

7 SOLE DISPOSITIVE POWER
None

8 SHARED DISPOSITIVE POWER
2,141,678

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,141,678

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
6.90%

12 TYPE OF REPORTING PERSON*
PN

*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP No. 278763107

13G

Page 7 of 15 Pages

1 NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Merrill Lynch Capital Appreciation Partnership No. II, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* Joint Filing (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5 SOLE VOTING POWER
None

6 SHARED VOTING POWER
9,816,294

7 SOLE DISPOSITIVE POWER
None

8 SHARED DISPOSITIVE POWER
9,816,294

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9,816,294

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 TYPE OF REPORTING PERSON*
PN

*SEE INSTRUCTION BEFORE FILLING OUT!

SCHEDULE 13G

Item 1 (a) Name of Issuer:

Eckerd Corporation

Item 1 (b) Address of Issuer's Principal Executive Offices:

8333 Bryan Dairy Road, Largo, Florida 34647

Item 2 (a) Names of Persons Filing:

Merrill Lynch & Co., Inc.
Merrill Lynch Group, Inc.
Merrill Lynch Capital Partners, Inc.
Merrill Lynch LBO Partners No. I, L.P.
Merrill Lynch LBO Partners No. B-II, L.P.
Merrill Lynch Capital Appreciation Partnership No. II, L.P.

Item 2 (b) Address of Principal Business Office, or, if none, Residence:

Merrill Lynch & Co., Inc.
Merrill Lynch Group, Inc.
250 Vesey Street
World Financial Center, North Tower
New York, New York 10281

Merrill Lynch Capital Partners, Inc.
Merrill Lynch LBO Partners No. I, L.P.
Merrill Lynch LBO Partners No. B-II, L.P.
Merrill Lynch Capital Appreciation Partnership No. II, L.P.

767 Fifth Avenue
New York, NY 10153

Item 2 (c) Citizenship:

Delaware

Item 2 (d) Title of Class of Securities:

Common Stock, par value \$.01 per share

Item 2 (e) CUSIP Number

278763107

Item 3 If this statement is filed pursuant to Rules 13d-1 (b), or 13d-

2(b), check whether the person filing is a

- (a) [] Broker or Dealer registered under Section 16 of the Act
- (b) [] Bank as defined in section 3(a)(6) of the Act
- (c) [] Insurance Company as defined in section 3(a)(19) of the Act
- (d) [] Investment Company registered under section 8 of the Investment Company Act
- (e) [] Investment Adviser registered under section 203 of the Investment Advisers Act of 1940
- (f) [] Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Sec. 240 . 13d-1(b)(1)(ii)(F)
- (g) [] Parent Holding Company, in accordance with Sec. 240.13d-1(b)(ii)(G) (Note: See Item 7)

Item 4 Ownership

(a) Amount Beneficially Owned:

See Item 9 of Cover Pages. Pursuant to Section 240.13d-4, Merrill Lynch & Co., Inc., Merrill Lynch Group, Inc., Merrill Lynch Capital Partners, Inc., Merrill Lynch LBO Partners No. I, L.P. and Merrill Lynch LBO Partners No. B-II, L.P., (the "Reporting Persons") disclaim beneficial ownership of the securities of Eckerd Corporation referred to herein, and the filing of this Schedule 13G shall not be construed as an admission that the Reporting Companies are, for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934 (the "Act"), the beneficial owner of any securities of Eckerd Corporation covered by this statement.

(b) Percent of Class:

See Item 11 of Cover Pages

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:
See Item 5 of Cover Pages

(ii) shared power to vote or to direct the vote:
See Item 6 of Cover Pages

(iii) sole power to dispose or to direct the disposition of:
See Item 7 of Cover Pages

(iv) shared power to dispose or to direct disposition of:
See Item 8 of Cover Pages

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Item 5 Ownership Five Percent or Less of a Class.

Not applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person.

Certain wholly owned subsidiaries of Merrill Lynch & Co., Inc., and Merrill Lynch Group, Inc., either directly or as general partner of various limited partnerships have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of the class of securities reported herein. No such subsidiary's or limited partnership's interest relates to more than 5 % of the class of securities reported herein.

Item 7 Identification and Classification of the Subsidiary Which

Acquired the Security Being Reported on by the Parent Holding

Company.

See Exhibit A

Item 8 Identification and Classification of Members of the Group.

Not Applicable

Item 9 Notice of Dissolution of Group.

Not Applicable

Item 10 Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature.
- -----

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

MERRILL LYNCH & CO., INC.
MERRILL LYNCH GROUP, INC.

Date: February 8, 1994 By: /s/ Judith A. Witterschein

Judith A. Witterschein
Attorney-in-Fact

MERRILL LYNCH CAPITAL PARTNERS,
INC.

Date: February 8, 1994 By:: /s/ Judith A. Witterschein

Judith A. Witterschein
Vice President & Secretary

MERRILL LYNCH LBO PARTNERS
NO. I, L.P.
By: Merrill Lynch Capital Partners, Inc.,
its general partner

Date: February 8, 1994 By:: /s/ Judith A. Witterschein

Judith A. Witterschein
Vice President & Secretary

MERRILL LYNCH LBO PARTNERS
NO. B-II, L.P.
By: Merrill Lynch Capital Partners, Inc.,
its general partner

Date: February 8, 1994 By:: /s/ Judith A. Witterschein

Judith A. Witterschein
Vice President & Secretary

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MERRILL LYNCH CAPITAL
APPRECIATION PARTNERSHIP
NO. II, L.P.
By: Merrill Lynch LBO Partners
No. I, L.P., its general partner
By: Merrill Lynch Capital Partners, Inc.,
its general partner

Date: February 8, 1994 By:: /s/ Judith A. Witterschein

Judith A. Witterschein
Vice President & Secretary

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EXHIBIT A TO SCHEDULE 13G

ITEM 7 DISCLOSURE RESPECTING SUBSIDIARIES

Two of the persons filing this report, Merrill Lynch & Co., Inc., a Delaware corporation with its principal place of business at World Financial Center, North Tower, 250 Vesey Street, New York, New York ("ML&Co."), and Merrill Lynch Group, Inc., a Delaware corporation with its principal place of business at World Financial Center, North Tower, 250 Vesey Street, New York, New York ("ML Group"), are parent holding companies pursuant to Rule 13d-1(b)(1)(ii)(G). Pursuant to the instructions in Item 7 of Schedule 13G, the relevant subsidiaries of ML&Co. are ML Group, Merrill Lynch Capital Partners, Inc. ("MLCP"), Merrill Lynch Venture Capital Inc. ("MLVC"), KECALP Inc. ("KECALP"), Merrill Lynch MBP Inc. ("MLMBP"), Merrill Lynch Interfunding, Inc.

("Interfunding") and ML IBK Positions, Inc. ("MLIBK"). The relevant subsidiaries of ML Group are MLCP, MLVC, KECALP, MLMBP, Interfunding and MLIBK.

ML Group, a wholly-owned direct subsidiary of ML&Co. may be deemed to be the beneficial owner of 47.38% of the securities of Eckerd Corporation (the "Securities") by virtue of its control of its wholly-owned subsidiaries MLCP, MLVC, KECALP, MLMBP, Interfunding and MLIBK.

MLCP, a Delaware corporation with its principal place of business at 767 Fifth Avenue, New York, New York, may be deemed to be the beneficial owner of (i) 32.45% of the Securities by virtue of its status as general partner of a limited partnership, Merrill Lynch LBO Partners No. I, L.P., ("LBO I"), that acts as general partner of two limited partnerships that own the Securities and (ii) 6.90% of the securities by virtue of its status as general partner of a limited partnership, Merrill Lynch LBO Partners No. B-II, L.P. ("LBO B-II") that acts as general partner of two limited partnerships that own the securities. One of the partnerships for which LBO acts as general partner, Merrill Lynch Capital Appreciation Partnership No. II, L.P., is the beneficial owner of 31.64% of the Securities. The other partnership owns less than 5% of the Securities. Each of the limited partnerships for which LBO B-II acts as general partner, owns less than 5% of the Securities. MLCP also acts as general partner of another limited partnership that owns less than 5% of the Securities. A wholly-owned subsidiary of MLCP acts as general partner of another limited partnership that owns less than 5% of the Securities.

MLVC, KECALP and MLMBP are all wholly-owned subsidiaries of ML Group and each act as general partners of limited partnerships that are beneficial owners of the Securities. No one limited partnership owns more than 5% of the Securities.

Interfunding and ML IBK, are each wholly-owned subsidiaries of ML Group, that are the beneficial owners of less than 5% of the Securities.

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POWER OF ATTORNEY

TO EXECUTE SCHEDULES, REPORTS AND OTHER DOCUMENTS PURSUANT TO SECTIONS 13 AND 16 OF THE SECURITIES EXCHANGE ACT OF 1934 , AS AMENDED, BY AND ON BEHALF OF

MERRILL LYNCH & CO., INC.

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes and appoints JUDITH A. WITTERSCHEIN its true and lawfully attorney-in-fact to:

(1) to execute, for and on behalf of the undersigned, any and all forms, schedules, reports and such other documents relating to Merrill Lynch & Co., Inc.'s direct or indirect ownership of securities that are required to be filed with the United States Securities and Exchange Commission pursuant to Section 13 and Section 16 of the Securities Exchange Act of 1934, as amended, and rules and regulations promulgated thereunder by the United States Securities and Exchange Commission;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of such forms, schedules, reports and other documents and the timely filing thereof; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in his discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary and proper to be done in the exercise or any of the rights and powers herein granted, as fully to all intents and purposes as such attorney-in-fact might or could do if personally present, hereby ratifying and confirming all that such attorney-in-fact shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming any of the undersigned's responsibilities to comply with the securities or similar laws of the United States of America, nor of any State or foreign jurisdiction.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 26th day of October, 1992.

MERRILL LYNCH & CO., INC.

By: /s/ Barry S. Friedberg

Barry S. Friedberg
Executive VicePresident

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POWER OF ATTORNEY

TO EXECUTE SCHEDULES, REPORTS AND OTHER DOCUMENTS PURSUANT TO SECTIONS 13 AND 16
OF THE SECURITIES EXCHANGE ACT OF 1934 , AS AMENDED, BY AND ON BEHALF OF

MERRILL LYNCH GROUP, INC.

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes
and appoints JUDITH A. WITTERSCHEIN its true and lawfully attorney-in-fact to:

(1) to execute, for and on behalf of the undersigned, any and all
forms, schedules, reports and such other documents relating to Merrill Lynch
Group, Inc.'s direct or indirect ownership of securities that are required to be
filed with the United States Securities and Exchange Commission pursuant to
Section 13 and Section 16 of the Securities Exchange Act of 1934, as amended,
and rules and regulations promulgated thereunder by the United States Securities
and Exchange Commission;

(2) do and perform any and all acts for and on behalf of the
undersigned which may be necessary or desirable to complete the execution of
such forms, schedules, reports and other documents and the timely filing
thereof; and

(3) take any other action of any type whatsoever in connection with
the foregoing which, in the opinion of such attorney-in-fact, may be of benefit
to, in the best interest of, or legally required by, the undersigned, it being
understood that the documents executed by such attorney-in-fact on behalf of the
undersigned pursuant to this Power of Attorney shall be in such form and shall
contain such terms and conditions as such attorney-in-fact may approve in his
discretion.

The undersigned hereby grants to such attorney-in-fact full power and
authority to do and perform all and every act and thing whatsoever requisite,
necessary and proper to be done in the exercise or any of the rights and powers
herein granted, as fully to all intents and purposes as such attorney-in-fact
might or could do if personally present, hereby ratifying and confirming all
that such attorney-in-fact shall lawfully do or cause to be done by virtue of
this power of attorney and the rights and powers herein granted. The
undersigned acknowledges that the foregoing attorney-in-fact, in serving in such
capacity at the request of the undersigned, is not assuming any of the
undersigned's responsibilities to comply with the securities or similar laws of
the United States of America, nor of any State or foreign jurisdiction.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney
to be executed as of this 15th day of January, 1993.

MERRILL LYNCH GROUP, INC.

By: /s/ Theresa Lang

Theresa Lang
President

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