

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE,  
SAVINGS AND SIMILAR PLANS PURSUANT TO  
SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT [FEE REQUIRED]  
For the fiscal year ended December 31, 1994.

OR

TRANSACTION REPORT PURSUANT TO SECTION 1(d)  
THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

Commission file number 1-7182

A. Full title of the plan and the address of the plan, if different from  
that of the issuer named below:

Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan (Puerto Rico)

B. Name of issuer of the securities held pursuant to the plan and the  
address of its principal executive office:

Merrill Lynch & Co., Inc.,  
World Financial Center  
North Tower  
250 Vesey Street  
New York, N.Y. 10281-1334

Financial Statements.  
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Financial Statements for the Year Ended December 31, 1994 and Period  
January 11, 1993 (Date of Inception) to December 31, 1993.

The financial statements required to be filed hereunder appear commencing  
at page 1 hereof.

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of  
1934, the Administrative Committee (the persons who administer the employee  
benefit plan) has duly caused this annual report to be signed on its behalf by  
the undersigned hereunto duly authorized, in the City of New York, State of New  
York.

Merrill Lynch & Co., Inc.  
401(k) Savings & Investment Plan  
(Puerto Rico)

Date: June 27, 1995

By: /s/ Daniel C. Rowland  
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Daniel C. Rowland  
Chairman, Administrative Committee

FINANCIAL STATEMENTS FOR THE  
YEAR ENDED DECEMBER 31, 1994 AND  
PERIOD JANUARY 11, 1993 (DATE OF INCEPTION) TO  
DECEMBER 31, 1993

THE MERRILL LYNCH & CO., INC.  
401(k) SAVINGS & INVESTMENT PLAN (PUERTO RICO)

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
DECEMBER 31, 1994 AND 1993

<TABLE>  
<CAPTION>

ASSETS:	1994	1993
<S>	<C>	<C>
Investment in common stock, at quoted market value:		
Merrill Lynch & Co., Inc. (cost - 1994, \$98,337; 1993, \$47,392; and units - 1994, 2,626; 1993, 1,295)	\$ 93,870	\$ 54,377
Investments in funds and trusts, at quoted market value:		
Merrill Lynch Basic Value Fund, Inc. (cost - 1994, \$61,966; 1993, \$24,762; and units - 1994, 2,684; 1993, 1,086)	59,986	25,383
Merrill Lynch Capital Fund, Inc. (cost - 1994, \$32,590; 1993, \$14,949; and units - 1994, 1,180; 1993, 540)	30,316	15,104
Merrill Lynch Corporate Bond Fund - Investment Grade Portfolio (cost - 1994, \$3,851; 1993, \$4,983; and units - 1994, 331; 1993, 402)	3,505	4,809
Merrill Lynch Global Allocation Fund, Inc. (cost - 1994, \$107,945; 1993, \$46,803; and units - 1994, 8,313; 1993, 3,698)	101,671	48,889
Merrill Lynch Growth Fund for Investment and Retirement (cost - 1994, \$91,492; 1993, \$39,437; and units - 1994, 5,202; 1993, 2,316)	90,979	40,481
Merrill Lynch Pacific Fund (cost - \$1,358; and units - 59)	1,242	-
Merrill Lynch Equity Index Trust Tier III (cost - 1994, \$5,461; 1993, \$2,713; and units - 1994, 196; 1993, 99)	5,765	2,887
Merrill Lynch Technology Fund (cost - \$2,158 and units - 374)	1,957	-
GSIF U.S. Government Zero Coupon Bond Series 3 - Various trusts (cost - 1994, \$15,369; 1993, \$7,187; and units - 1994, 244; 1993, 113)	15,151	7,497
Merrill Lynch Retirement Preservation Trust (cost - 1994, \$1,252; 1993, \$544; and units - 1994, 1,252; 1993, 544)	1,252	544
Merrill Lynch Retirement Reserves Money Fund (cost - 1994, \$17,273; 1993, \$8,487; and units - 1994, 17,273; 1993, 8,487)	17,273	8,487
Investment in Merrill Lynch Cash Management Account Money Fund	1,870	6,956
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Total investments	424,837	215,414
Cash	9,469	13,646
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NET ASSETS AVAILABLE FOR BENEFITS	\$434,306	\$229,060
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THE MERRILL LYNCH & CO., INC.  
401(k) SAVINGS & INVESTMENT PLAN (PUERTO RICO)

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
YEAR ENDED DECEMBER 31, 1994 AND PERIOD JANUARY 11, 1993 (DATE OF INCEPTION) TO DECEMBER 31, 1993

<TABLE>  
<CAPTION>

	1994	1993
<S>	<C>	<C>
ADDITIONS:		
Investment (loss) income:		
Realized (loss) gain on sale of investments	\$ (1,138)	\$ 242
Unrealized (depreciation) appreciation in fair value of investments	(27,285)	11,201
Dividends and interest	17,296	10,943
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Total investment (loss) income	(11,127)	22,386

Contributions to the Plan by the

Company	31,845	26,661
Contributions to the Plan by the employees	186,268	180,013
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Total additions	206,986	229,060
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DEDUCTIONS:		
Disbursements of benefits to beneficiaries or employees	1,740	-
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NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	205,246	229,060
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of period	229,060	-
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End of period	\$434,306	\$229,060
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