

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 29, 1998

Merrill Lynch & Co., Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware	1-7182	13-2740599
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

World Financial Center, North Tower, New York, New York 10281-1332

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code : (212) 449-1000

(Former Name or Former Address, if Changed Since Last Report.)

Item 5. Other Events

Filed herewith is the Preliminary Unaudited Consolidated Balance Sheet as of June 26, 1998 for Merrill Lynch & Co., Inc. and subsidiaries ("Merrill Lynch"). Also filed herewith is a statement setting forth the computation of certain Merrill Lynch financial ratios for the periods presented.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

(12) Computation of Ratios of Earnings to Fixed Charges and Combined Fixed Charges and Preferred Stock Dividends

(99) Additional Exhibits

(i) Preliminary Unaudited Consolidated Balance Sheet of Merrill Lynch as of June 26, 1998

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MERRILL LYNCH & CO., INC.

(Registrant)

By: /s/ E. Stanley O'Neal

E. Stanley O'Neal
Executive Vice President and
Chief Financial Officer

Date: July 29, 1998

3

EXHIBIT INDEX

Exhibit No.	Description	Page
-----	-----	----
(12)	Computation of Ratios of Earnings to Fixed Charges and Combined Fixed Charges and Preferred Stock Dividends	5
(99)	Additional Exhibits	
	(i) Preliminary Unaudited Consolidated Balance Sheet of Merrill Lynch as of June 26, 1998	6-7

4

<TABLE>
<CAPTION>

EXHIBIT 12

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES AND
COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS
(Dollars in Millions)

	For the Three Months Ended		For the Six Months Ended	
	June 26, 1998	June 27, 1997	June 26, 1998	June 27, 1997
<S>	<C>	<C>	<C>	<C>
Pretax earnings from continuing operations	\$ 907	\$ 784	\$ 1,781	\$ 1,551
Add: Fixed charges	4,756	4,101	9,398	7,772
Pretax earnings before fixed charges	\$ 5,663	\$ 4,885	\$ 11,179	\$ 9,323
Fixed charges:				
Interest	\$ 4,664	\$ 4,038	\$ 9,223	\$ 7,646
Other (A)	92	63	175	126
Total fixed charges	\$ 4,756	\$ 4,101	\$ 9,398	\$ 7,772
Preferred stock dividend requirements	\$ 16	\$ 15	\$ 31	\$ 32
Total combined fixed charges and preferred stock dividends	\$ 4,772	\$ 4,116	\$ 9,429	\$ 7,804
Ratio of earnings to fixed charges	1.19	1.19	1.19	1.20
Ratio of earnings to combined fixed charges and preferred stock dividends	1.19	1.19	1.19	1.19

</TABLE>

(A) Other fixed charges consist of the interest factor in rentals, amortization of debt expense, and preferred stock dividend requirements of majority-owned subsidiaries.

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amount)

ASSETS	JUNE 26, 1998
-----	-----
CASH AND CASH EQUIVALENTS	\$ 6,281
-----	-----
CASH AND SECURITIES SEGREGATED FOR REGULATORY PURPOSES OR DEPOSITED WITH CLEARING ORGANIZATIONS	11,933
-----	-----
MARKETABLE INVESTMENT SECURITIES	4,176
-----	-----
TRADING ASSETS, AT FAIR VALUE	
Corporate debt and preferred stock	32,589
Equities and convertible debentures	30,054
Contractual agreements	24,765
U.S. Government and agencies	10,245
Non-U.S. governments and agencies	11,409
Mortgages, mortgage-backed, and asset-backed	11,196
Other	4,281
-----	-----
	124,539
Securities received as collateral, net of securities pledged as collateral	12,162
-----	-----
Total	136,701
-----	-----
SECURITIES PLEDGED AS COLLATERAL	15,694
-----	-----
RECEIVABLES UNDER RESALE AGREEMENTS	77,828
-----	-----
RECEIVABLES UNDER SECURITIES BORROWED TRANSACTIONS	42,876
-----	-----
OTHER RECEIVABLES	
Customers (net of allowance for doubtful accounts of \$50)	30,398
Brokers and dealers	7,114
Interest and other	8,915
-----	-----
Total	46,427
-----	-----
INVESTMENTS OF INSURANCE SUBSIDIARIES	4,590
LOANS, NOTES, AND MORTGAGES (net of allowance for loan losses of \$138)	7,621
OTHER INVESTMENTS	1,970
PROPERTY, LEASEHOLD IMPROVEMENTS, AND EQUIPMENT (net of accumulated depreciation and amortization of \$3,146)	2,295
GOODWILL (net of accumulated amortization of \$234)	5,368
OTHER ASSETS	1,691
-----	-----
TOTAL ASSETS	\$ 365,451
	=====

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amount)

LIABILITIES, PREFERRED SECURITIES ISSUED BY
SUBSIDIARIES, AND STOCKHOLDERS' EQUITY

JUNE 26,
1998

LIABILITIES

PAYABLES UNDER REPURCHASE AGREEMENTS AND SECURITIES

LOANED TRANSACTIONS. \$ 99,710

COMMERCIAL PAPER AND OTHER SHORT-TERM BORROWINGS 50,891

TRADING LIABILITIES, AT FAIR VALUE

Contractual agreements 21,547

U.S. Government and agencies 14,652

Equities and convertible debentures. 20,641

Non-U.S. governments and agencies. 11,444

Corporate debt, preferred stock, and other 5,383

Total. 73,667

OBLIGATION TO RETURN SECURITIES RECEIVED AS COLLATERAL 27,856

OTHER PAYABLES

Customers. 18,900

Brokers and dealers. 5,540

Interest and other 20,857

Total. 45,297

LIABILITIES OF INSURANCE SUBSIDIARIES. 4,487

LONG-TERM BORROWINGS 52,075

TOTAL LIABILITIES. 353,983

PREFERRED SECURITIES ISSUED BY SUBSIDIARIES. 1,777

STOCKHOLDERS' EQUITY

PREFERRED STOCKHOLDERS' EQUITY 425

COMMON STOCKHOLDERS' EQUITY

Common stock, par value \$1.33 1/3 per share;

authorized: 1,000,000,000 shares;

issued: 472,660,324 shares 630

Paid-in capital. 1,438

Accumulated other comprehensive income (net of tax) (23)

Retained earnings. 10,377

12,422

Less: Treasury stock, at cost: 125,416,789 shares. 2,371

Employee stock transactions. 785

TOTAL COMMON STOCKHOLDERS' EQUITY. 9,266

TOTAL STOCKHOLDERS' EQUITY 9,691

TOTAL LIABILITIES, PREFERRED SECURITIES ISSUED BY

SUBSIDIARIES, AND STOCKHOLDERS' EQUITY \$ 365,451

=====