

FORM 8-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20529

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934.

Date of Report (date of earliest event reported): July 15, 2004

MBNA AMERICA BANK, NATIONAL ASSOCIATION

ON BEHALF OF THE

MBNA MASTER CREDIT CARD TRUST II

(Issuer of the Collateral Certificate)

AND THE

MBNA CREDIT CARD MASTER NOTE TRUST

(Issuer of the MBNASeries Class A, Class B, and Class C notes)

(Exact name of registrant as specified in its charter)

United States

333-104089

51-0331454

(State or other
jurisdiction of
incorporation)

(Commission File
Number)

(IRS Employer
Identification No.)

Wilmington, DE 19884-0781

(Address of principal executive office)

Registrant's telephone number, including area code (800) 362-6255.

Item 5. OTHER EVENTS

July 15, 2004 is a Payment Date for each publicly-offered tranche of Notes relating to the MBNASeries issued by MBNA Credit Card Master Note Trust. Copies of the MBNASeries Noteholders' Statement and the MBNASeries Schedule, each for the month ended June 30, 2004, are included as Exhibits to this Report under Exhibit 20.

Item 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION, AND EXHIBITS

The following are filed as Exhibits to this Report under Exhibit 20:

20.1 MBNASeries Noteholders' Statement for the month ended June 30, 2004.

20.2 MBNASeries Schedule to the Noteholders' Statement for the month ended June 30, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: July 15, 2004

MBNA AMERICA BANK, NATIONAL ASSOCIATION

By: /s/Marcie Copson-Hall

Name: Marcie Copson-Hall

Title: Executive Vice President

MONTHLY SERIES CERTIFICATEHOLDERS' STATEMENT

SERIES 2001-D

MBNA AMERICA BANK, NATIONAL ASSOCIATION

MBNA MASTER CREDIT CARD TRUST II

MONTHLY PERIOD ENDING JUNE 30, 2004

The information which is required to be prepared with respect to the Transfer Date of July 14, 2004 and with respect to the performance of the Issuer during the related Monthly Period.

Capitalized terms used in this Statement have their respective meanings set forth in the Pooling and Servicing Agreement.

A. Information Regarding the Current Monthly Distribution

1. The amount of the current monthly distribution which constitutes Available Funds \$502,805,382.55

2. The amount of the current monthly distribution which constitutes Available Investor Principal Collections See Addendum to Exhibit B

B. Information Regarding the Performance of the Trust

1. Collection of Principal Receivables

(a) The aggregate amount of Collections of Principal Receivables processed during the related Monthly Period and allocated to Series 2001-D \$5,405,215,845.69

2. Collection of Finance Charge Receivables

(a) The aggregate amount of Collections of Finance Charge Receivables processed during the related Monthly Period and allocated to Series 2001-D \$456,886,064.99

3. Principal Receivables in the Trust

(a) The aggregate amount of Principal Receivables in the Trust as of the end of the day on the last day of the related Monthly Period \$73,061,433,731.34

(b) The amount of Principal Receivables in the Trust represented by the Investor Interest of Series 2001-D as of the end of the day on the last day of the related Monthly Period \$37,894,435,000.00

(c) The Floating Allocation Investor Interest as of the end of the day on the last day of the related Monthly Period \$37,894,435,000.00

(d) The Principal Allocation Investor Interest as of the end of the day on the last day of the related Monthly Period \$37,894,435,000.00

(e) The Floating Investor Percentage with respect to the related Monthly Period
June 1, 2004 through June 16, 2004 451.17%
June 17, 2004 through June 30, 2004 451.84%

(f) The Principal Investor Percentage with respect to the Monthly Period

June 1, 2004 through June 16, 2004 51.17%
June 17, 2004 through June 30, 2004 51.84%

4. Delinquent Balances

The aggregate amount of outstanding balances in the Accounts which were delinquent as of the end of the day on the last day of the related Monthly Period:

Aggregate
Account
Balance
Percentage
of Total
Receivables

(a)
30 - 59 days:
\$1,125,430,074.62
1.51%

(b)
60 - 89 days:
\$746,542,820.32
1.00%

(c)
90 - 119 days:
\$593,336,912.96
0.80%

(d)
120 - 149 days:
\$580,835,864.30
0.78%

(e)
150 - or more days:
\$549,098,530.12
0.73%

Total:
\$3,595,244,202.32
4.82%

5. Investor Default Amount

(a) The Aggregate Investor Default Amount for the related Monthly Period \$174,014,368.71

6. Investor Servicing Fee

(a) The amount of the Investor Servicing Fee payable by the Trust to the Servicer for the related Monthly Period \$62,712,947.22

(b) The amount of the Net Servicing Fee payable by the Trust to the Servicer for the related Monthly Period \$39,195,592.01

(c) The amount of the Servicer Interchange payable by the Trust to the Servicer for the related Monthly Period \$23,517,355.21

IN WITNESS WHEREOF, the undersigned has duly executed this certificate this 8th day of July, 2004.

MBNA AMERICA BANK,
NATIONAL ASSOCIATION,
Served by: Marcie E. Copson-Hall
cer

Name: Marcie E. Copson-Hall
Title: Executive Vice President

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2001-D A-1

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2001-D
2001-D A-1

EXHIBIT C
SCHEDULE TO MONTHLY NOTEHOLDERS' STATEMENT

MBNAseries
MBNA CREDIT CARD MASTER NOTE TRUST

MONTHLY PERIOD ENDING June 30, 2004

Reference is made to the 2001-D Supplement (the "Series 2001-D" Supplement), dated as of May 24, 2001, between MBNA America Bank, National Association, a national banking association (the "Bank"), as Seller and Servicer, and The Bank of New York, as Trustee, the Indenture (the "Indenture"), dated as of May 24, 2001 and the Indenture Supplement (the "Indenture Supplement"), dated as of May 24, 2001, each between MBNA Credit Card Master Note Trust, as Issuer, and "The Bank of New York, as Indenture Trustee. Terms used herein and not defined herein have the meanings ascribed to them in the 2001-D Supplement, the Indenture and the Indenture Supplement, as applicable.

The following computations are prepared with respect to the Transfer Date of July 14, 2004 and with respect to the performance of the Trust during the related Monthly Period.

A. Targeted deposits to Interest Funding sub-Accounts:

| | Targeted Deposit to Interest Funding sub-Account | Actual Deposit to Interest Funding for sub-Account | Shortfall from earlier Monthly Periods prior to | Interest Funding sub-account Balance Withdrawals* | Interest Funding sub-Account Earnings |
|-----------------------|--------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------|---------------------------------------------|
| | applicable Monthly Period | applicable Monthly Period | | | |
| Class A: | | | | | |
| Class A(2001-1) | \$4,791,666.67 | \$4,791,666.67 | \$0.00 | \$4,791,666.67 | \$0.00 |
| Class A(2001-2) | \$620,312.50 | \$620,312.50 | \$0.00 | \$620,312.50 | \$0.00 |
| Class A(2001-3) | \$1,041,666.67 | \$1,041,666.67 | \$0.00 | \$3,159,722.22 | \$1,924.76 |
| Class A(2001-Emerald) | \$4,733,431.64 | \$4,733,431.64 | \$0.00 | \$125,752,033.42 | \$76,181.74 |
| Class A(2001-4) | \$1,140,625.00 | \$1,140,625.00 | \$0.00 | \$1,140,625.00 | \$0.00 |
| Class A(2001-5) | \$603,645.83 | \$603,645.83 | \$0.00 | \$603,645.83 | \$0.00 |
| Class A(2002-1) | \$4,125,000.00 | \$4,125,000.00 | \$0.00 | \$4,125,000.00 | \$0.00 |
| Class A(2002-2) | \$904,430.79 | \$904,430.79 | \$0.00 | \$1,724,071.19 | \$744.84 |
| Class A(2002-3) | \$924,218.75 | \$924,218.75 | \$0.00 | \$924,218.75 | \$0.00 |
| Class A(2002-4) | \$1,123,958.33 | \$1,123,958.33 | \$0.00 | \$1,123,958.33 | \$0.00 |
| Class A(2002-5) | \$886,718.75 | \$886,718.75 | \$0.00 | \$886,718.75 | \$0.00 |
| Class A(2002-6) | \$2,437,500.00 | \$2,437,500.00 | \$0.00 | \$2,437,500.00 | \$0.00 |
| Class A(2002-7) | \$592,545.19 | \$592,545.19 | \$0.00 | \$1,685,050.41 | \$992.81 |
| Class A(2002-8) | \$429,999.99 | \$429,999.99 | \$0.00 | \$1,304,333.33 | \$794.79 |
| Class A(2002-9) | \$717,500.01 | \$717,500.01 | \$0.00 | \$2,176,416.67 | \$1,326.16 |
| Class A(2002-10) | \$1,148,958.33 | \$1,148,958.33 | \$0.00 | \$1,148,958.33 | \$0.00 |
| Class A(2002-11) | \$638,325.11 | \$638,325.11 | \$0.00 | \$1,815,237.03 | \$1,069.11 |
| Class A(2002-12) | \$1,623,437.50 | \$1,623,437.50 | \$0.00 | \$1,623,437.50 | \$0.00 |
| Class A(2002-13) | \$570,312.50 | \$570,312.50 | \$0.00 | \$570,312.50 | \$0.00 |
| Class A(2003-1) | \$1,375,000.00 | \$1,375,000.00 | \$0.00 | \$1,375,000.00 | \$0.00 |
| Class A(2003-2) | \$1,073,958.33 | \$1,073,958.33 | \$0.00 | \$1,073,958.33 | \$0.00 |
| Class A(2003-3) | \$849,218.75 | \$849,218.75 | \$0.00 | \$849,218.75 | \$0.00 |
| Class A(2003-4) | \$911,718.75 | \$911,718.75 | \$0.00 | \$911,718.75 | \$0.00 |
| Class A(2003-5) | \$707,299.83 | \$707,299.83 | \$0.00 | \$2,011,383.87 | \$1,185.38 |
| Class A(2003-6) | \$1,145,833.33 | \$1,145,833.33 | \$0.00 | \$1,145,833.33 | \$0.00 |
| Class A(2003-7) | \$1,435,416.67 | \$1,435,416.67 | \$0.00 | \$1,435,416.67 | \$0.00 |
| Class A(2003-8) | \$892,968.75 | \$892,968.75 | \$0.00 | \$892,968.75 | \$0.00 |
| Class A(2003-9) | \$1,197,656.25 | \$1,197,656.25 | \$0.00 | \$1,197,656.25 | \$0.00 |
| Class A(2003-10) | \$624,479.17 | \$624,479.17 | \$0.00 | \$624,479.17 | \$0.00 |
| Class A(2003-11) | \$1,520,833.33 | \$1,520,833.33 | \$0.00 | \$1,520,833.33 | \$0.00 |
| Class A(2003-12) | \$561,979.17 | \$561,979.17 | \$0.00 | \$561,979.17 | \$0.00 |
| Class A(2004-2) | \$694,375.00 | \$694,375.00 | \$0.00 | \$694,375.00 | \$0.00 |
| Class A(2004-1) | \$912,412.04 | \$912,412.04 | \$0.00 | \$2,594,671.72 | \$1,528.73 |
| Class A(2004-3) | \$874,270.83 | \$874,270.83 | \$0.00 | \$874,270.83 | \$0.00 |
| Class A(2004-4) | \$3,037,500.00 | \$3,037,500.00 | \$0.00 | \$3,037,500.00 | \$0.00 |
| Class A(2004-5) | \$1,936,292.80 | \$1,936,292.80 | \$0.00 | \$2,218,668.83 | \$256.15 |
| Class A(2004-6) | \$551,736.11 | \$551,736.11 | \$0.00 | \$551,736.11 | \$0.00 |
| Class A Total: | \$49,357,202.67 | \$49,357,202.67 | \$0.00 | \$181,184,887.29 | \$86,004.47 |
| Class B: | | | | | |
| Class B(2001-1) | \$336,197.92 | \$336,197.92 | \$0.00 | \$336,197.92 | \$0.00 |
| Class B(2001-2) | \$333,072.92 | \$333,072.92 | \$0.00 | \$333,072.92 | \$0.00 |
| Class B(2001-3) | \$217,343.75 | \$217,343.75 | \$0.00 | \$217,343.75 | \$0.00 |
| Class B(2002-1) | \$1,072,916.67 | \$1,072,916.67 | \$0.00 | \$1,072,916.67 | \$0.00 |
| Class B(2002-2) | \$337,239.58 | \$337,239.58 | \$0.00 | \$337,239.58 | \$0.00 |
| Class B(2002-3) | \$341,406.25 | \$341,406.25 | \$0.00 | \$341,406.25 | \$0.00 |
| Class B(2002-4) | \$289,791.67 | \$289,791.67 | \$0.00 | \$289,791.67 | \$0.00 |
| Class B(2003-1) | \$279,791.67 | \$279,791.67 | \$0.00 | \$279,791.67 | \$0.00 |
| Class B(2003-2) | \$271,458.33 | \$271,458.33 | \$0.00 | \$271,458.33 | \$0.00 |
| Class B(2003-3) | \$268,958.33 | \$268,958.33 | \$0.00 | \$268,958.33 | \$0.00 |
| Class B(2003-5) | \$201,093.75 | \$201,093.75 | \$0.00 | \$201,093.75 | \$0.00 |
| Class B(2003-4) | \$670,493.12 | \$670,493.12 | \$0.00 | \$670,493.12 | \$0.00 |
| Class B(2004-1) | \$1,297,916.67 | \$1,297,916.67 | \$0.00 | \$1,297,916.67 | \$0.00 |
| Class B Total: | \$5,917,680.63 | \$5,917,680.63 | \$0.00 | \$5,917,680.63 | \$0.00 |
| Class C: | | | | | |
| Class C(2001-1) | \$476,822.92 | \$476,822.92 | \$0.00 | \$476,822.92 | \$0.00 |
| Class C(2001-2) | \$199,062.50 | \$199,062.50 | \$0.00 | \$199,062.50 | \$0.00 |
| Class C(2001-3) | \$2,183,333.33 | \$2,183,333.33 | \$0.00 | \$2,183,333.33 | \$0.00 |
| Class C(2001-4) | \$476,822.92 | \$476,822.92 | \$0.00 | \$476,822.92 | \$0.00 |
| Class C(2001-5) | \$307,343.75 | \$307,343.75 | \$0.00 | \$307,343.75 | \$0.00 |
| Class C(2002-1) | \$1,416,666.67 | \$1,416,666.67 | \$0.00 | \$1,416,666.67 | \$0.00 |
| Class C(2002-2) | \$182,395.83 | \$182,395.83 | \$0.00 | \$182,395.83 | \$0.00 |
| Class C(2002-3) | \$431,458.33 | \$431,458.33 | \$0.00 | \$431,458.33 | \$0.00 |
| Class C(2002-4) | \$203,229.17 | \$203,229.17 | \$0.00 | \$203,229.17 | \$0.00 |
| Class C(2002-5) | \$337,500.00 | \$337,500.00 | \$0.00 | \$337,500.00 | \$0.00 |
| Class C(2002-6) | \$134,947.92 | \$134,947.92 | \$0.00 | \$134,947.92 | \$0.00 |
| Class C(2002-7) | \$279,166.67 | \$279,166.67 | \$0.00 | \$279,166.67 | \$0.00 |
| Class C(2003-1) | \$489,791.67 | \$489,791.67 | \$0.00 | \$489,791.67 | \$0.00 |
| Class C(2003-2) | \$236,562.50 | \$236,562.50 | \$0.00 | \$236,562.50 | \$0.00 |
| Class C(2003-3) | \$377,526.04 | \$377,526.04 | \$0.00 | \$377,526.04 | \$0.00 |
| Class C(2003-4) | \$916,652.64 | \$916,652.64 | \$0.00 | \$1,747,369.09 | \$754.83 |
| Class C(2003-5) | \$201,562.50 | \$201,562.50 | \$0.00 | \$201,562.50 | \$0.00 |
| Class C(2003-6) | \$503,906.25 | \$503,906.25 | \$0.00 | \$503,906.25 | \$0.00 |
| Class C(2003-7) | \$215,729.17 | \$215,729.17 | \$0.00 | \$215,729.17 | \$0.00 |
| Class C(2004-1) | \$336,458.33 | \$336,458.33 | \$0.00 | \$336,458.33 | \$0.00 |
| Class C Total: | \$9,906,939.11 | \$9,906,939.11 | \$0.00 | \$10,737,655.56 | \$754.83 |
| Total: | \$65,181,822.41 | \$65,181,822.41 | \$0.00 | \$197,840,223.48 | \$86,759.30 |

* The Interest Funding Account Balance for Class A(2001-Emerald) reflects activity as of the end of the Monthly Period.

B.

Amount of interest to be
paid on corresponding
Interest Payment Date

| CUSIP | Interest Payment Date | Interest Rate | | |
|------------------|-----------------------|---------------|------------|-----------------|
| Number | | | | |
| Class A | | | | |
| Class A(2001-1) | 55264TAC5 | July 15, 2004 | 5.7500000% | \$4,791,666.67 |
| Class A(2001-2) | 55264TAE1 | July 15, 2004 | 1.4887500% | \$620,312.50 |
| Class A(2001-3) | 55264TAG6 | July 15, 2004 | 1.2500000% | \$3,159,722.22 |
| Class A(2001-4) | 55264TAL5 | July 15, 2004 | 1.3687500% | \$1,140,625.00 |
| Class A(2001-5) | 55264TAM3 | July 15, 2004 | 1.4487500% | \$603,645.83 |
| Class A(2002-1) | 55264TAQ4 | July 15, 2004 | 4.9500000% | \$4,125,000.00 |
| Class A(2002-3) | 55264TAT8 | July 15, 2004 | 1.4787500% | \$924,218.75 |
| Class A(2002-4) | 55264TAU5 | July 15, 2004 | 1.3487500% | \$1,123,958.33 |
| Class A(2002-5) | 55264TAV3 | July 15, 2004 | 1.4187500% | \$886,718.75 |
| Class A(2002-6) | 55264TAZ4 | July 15, 2004 | 3.9000000% | \$2,437,500.00 |
| Class A(2002-7) | 015111453 | July 15, 2004 | 1.3406000% | \$1,685,050.41 |
| Class A(2002-8) | 55264TBA8 | July 15, 2004 | 1.2900000% | \$1,304,333.33 |
| Class A(2002-9) | 55264TBB6 | July 15, 2004 | 1.2300000% | \$2,176,416.67 |
| Class A(2002-10) | 55264TBF7 | July 15, 2004 | 1.3787500% | \$1,148,958.33 |
| Class A(2002-11) | 015665394 | July 15, 2004 | 1.4637500% | \$1,815,237.03 |
| Class A(2002-12) | 55264TBR6 | July 15, 2004 | 1.2987500% | \$1,623,437.50 |
| Class A(2002-13) | 55264TBL4 | July 15, 2004 | 1.3687500% | \$570,312.50 |
| Class A(2003-1) | 55264TBQ3 | July 15, 2004 | 3.3000000% | \$1,375,000.00 |
| Class A(2003-2) | 55264TBR1 | July 15, 2004 | 1.2887500% | \$1,073,958.33 |
| Class A(2003-3) | 55264TBS9 | July 15, 2004 | 1.3587500% | \$849,218.75 |
| Class A(2003-4) | 55264TBT7 | July 15, 2004 | 1.4587500% | \$911,718.75 |
| Class A(2003-5) | 016803677 | July 15, 2004 | 1.4515000% | \$2,011,383.87 |
| Class A(2003-6) | 55264TBV2 | July 15, 2004 | 2.7500000% | \$1,145,833.33 |
| Class A(2003-7) | 55264TBY6 | July 15, 2004 | 2.6500000% | \$1,435,416.67 |
| Class A(2003-8) | 55264TCA7 | July 15, 2004 | 1.4287500% | \$892,968.75 |
| Class A(2003-9) | 55264TCC3 | July 15, 2004 | 1.3687500% | \$1,197,656.25 |
| Class A(2003-10) | 55264TCF6 | July 15, 2004 | 1.4987500% | \$624,479.17 |
| Class A(2003-11) | 55264TCH2 | July 15, 2004 | 3.6500000% | \$1,520,833.33 |
| Class A(2003-12) | 55264TCJ8 | July 15, 2004 | 1.3487500% | \$561,979.17 |
| Class A(2004-2) | 55264TCK5 | July 15, 2004 | 1.3887500% | \$694,375.00 |
| Class A(2004-1) | 01890514 | July 15, 2004 | 1.3636000% | \$2,594,671.72 |
| Class A(2004-3) | 55264TCL3 | July 15, 2004 | 1.4987500% | \$874,270.83 |
| Class A(2004-4) | 55264TCP4 | July 15, 2004 | 2.7000000% | \$3,037,500.00 |
| Class A(2004-6) | 55264TCQ2 | July 15, 2004 | 1.4187500% | \$551,736.11 |
| Total Class A | | | | \$51,490,113.85 |
| Class B | | | | |
| Class B(2001-1) | 55264TAA9 | July 15, 2004 | 1.6137500% | \$336,197.92 |
| Class B(2001-2) | 55264TAJ0 | July 15, 2004 | 1.5987500% | \$333,072.92 |
| Class B(2001-3) | 55264TAF6 | July 15, 2004 | 1.7387500% | \$217,343.75 |
| Class B(2002-1) | 55264TAR2 | July 15, 2004 | 5.1500000% | \$1,072,916.67 |
| Class B(2002-2) | 55264TAX9 | July 15, 2004 | 1.6187500% | \$337,239.58 |
| Class B(2002-3) | 55264TBC4 | July 15, 2004 | 1.6387500% | \$341,406.25 |
| Class B(2002-4) | 55264TBG5 | July 15, 2004 | 1.7387500% | \$289,791.67 |
| Class B(2003-1) | 55264TBP5 | July 15, 2004 | 1.6787500% | \$279,791.67 |
| Class B(2003-2) | 55264TBW0 | July 15, 2004 | 1.6287500% | \$271,458.33 |
| Class B(2003-3) | 55264TCB5 | July 15, 2004 | 1.6137500% | \$268,958.33 |
| Class B(2003-5) | 55264TCE9 | July 15, 2004 | 1.6087500% | \$201,093.75 |
| Class B(2004-1) | 55264TCN9 | July 15, 2004 | 4.4500000% | \$1,297,916.67 |
| Total Class B | | | | \$5,247,187.51 |
| Class C | | | | |
| Class C(2001-1) | 55264TAB7 | July 15, 2004 | 2.2887500% | \$476,822.92 |
| Class C(2001-2) | 55264TAD3 | July 15, 2004 | 2.3887500% | \$199,062.50 |
| Class C(2001-3) | 55264TAF8 | July 15, 2004 | 6.5500000% | \$2,183,333.33 |
| Class C(2001-4) | 55264TAK7 | July 15, 2004 | 2.2887500% | \$476,822.92 |
| Class C(2001-5) | 55264TAN1 | July 15, 2004 | 2.4587500% | \$307,343.75 |
| Class C(2002-1) | 55264TAS0 | July 15, 2004 | 6.8000000% | \$1,416,666.67 |
| Class C(2002-2) | 55264TAW1 | July 15, 2004 | 2.1887500% | \$182,395.83 |
| Class C(2002-3) | 55264TAY7 | July 15, 2004 | 2.5887500% | \$431,458.33 |
| Class C(2002-4) | 55264TBD2 | July 15, 2004 | 2.4387500% | \$203,229.17 |
| Class C(2002-5) | 55264TBE0 | July 15, 2004 | 4.0500000% | \$337,500.00 |
| Class C(2002-6) | 55264TBH3 | July 15, 2004 | 3.2387500% | \$134,947.92 |
| Class C(2002-7) | 55264TBJ9 | July 15, 2004 | 6.7000000% | \$279,166.67 |
| Class C(2003-1) | 55264TBM2 | July 15, 2004 | 2.9387500% | \$489,791.67 |
| Class C(2003-2) | 55264TBN0 | July 15, 2004 | 2.8387500% | \$236,562.50 |
| Class C(2003-3) | 55264TBU4 | July 15, 2004 | 2.5887500% | \$377,526.04 |
| Class C(2003-5) | 55264TBX8 | July 15, 2004 | 2.4187500% | \$201,562.50 |
| Class C(2003-6) | 55264TBZ3 | July 15, 2004 | 2.4187500% | \$503,906.25 |
| Class C(2003-7) | 55264TCG4 | July 15, 2004 | 2.5887500% | \$215,729.17 |
| Class C(2004-1) | 55264TCM1 | July 15, 2004 | 2.0187500% | \$336,458.33 |
| Total Class C | | | | \$8,990,286.47 |

* For Interest Payment information on the Emerald Note program, refer to Exhibit B to the Class A(2001-Emerald) Terms Document.

C. Targeted deposits to Class C Reserve sub-Accounts:

| Targeted Deposit to Class C Reserve sub-Account for applicable Monthly Period | Actual Deposit to Class C Reserve sub-Account for applicable Monthly Period | Class C Reserve sub-Account Balance on Transfer Date prior to withdrawals | Class C Reserve sub-Account Earnings |
|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------|
|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------|

NOTHING TO REPORT

D. Withdrawals to be made from the C Reserve sub-Accounts on the corresponding Transfer Date:

| Withdrawals for Interest | Withdrawals for Principal |
|-------------------------------------------------------|---------------------------|
| sub-Account Balance on Transfer Date after withdrawal | |

NOTHING TO REPORT

E. Targeted deposits to Principal Funding sub-Accounts:

| Targeted Deposit to Principal Funding sub-Account applicable Monthly Period | Actual Deposit to Principal Funding for sub-Account applicable Monthly Period | Shortfall from earlier Monthly Periods | Principal Funding sub-Account Balance on Transfer Date | Principal Funding sub-Account Earnings |
|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------|--------------------------------------------------------|----------------------------------------|
|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------|--------------------------------------------------------|----------------------------------------|

NOTHING TO REPORT

F. Principal to be paid on the corresponding Principal Payment Date:

| | | |
|--------------|--------------------------------------------|--------------------------------------------|
| CUSIP Number | Principal Payment Date to be paid on | Amount of principal |
| | | corresponding Principal Payment Date |

NOTHING TO REPORT

G. Stated Principal Amount, Outstanding Dollar Principal Amount and Nominal Liquidation Amount for the related Monthly Period (as of the end of the prior Monthly Period):

| | Initial Dollar Principal Amount Principal Amount | Outstanding | Adjusted Outstanding | Nominal Liquidation |
|------------------------|-----------------------------------------------------------|---------------------|----------------------|---------------------|
| Class A | | | | |
| Class A (2001-1) | \$1,000,000,000.00 | \$1,000,000,000.00 | \$1,000,000,000.00 | \$1,000,000,000.00 |
| Class A (2001-2) | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 |
| Class A (2001-3) | \$1,000,000,000.00 | \$1,000,000,000.00 | \$1,000,000,000.00 | \$1,000,000,000.00 |
| Class A (2001-Emerald) | \$4,500,000,000.00 | \$4,500,000,000.00 | \$4,500,000,000.00 | \$4,500,000,000.00 |
| Class A (2001-4) | \$1,000,000,000.00 | \$1,000,000,000.00 | \$1,000,000,000.00 | \$1,000,000,000.00 |
| Class A (2001-5) | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 |
| Class A (2002-1) | \$1,000,000,000.00 | \$1,000,000,000.00 | \$1,000,000,000.00 | \$1,000,000,000.00 |
| Class A (2002-2) | \$656,175,000.00 | \$656,175,000.00 | \$656,175,000.00 | \$656,175,000.00 |
| Class A (2002-3) | \$750,000,000.00 | \$750,000,000.00 | \$750,000,000.00 | \$750,000,000.00 |
| Class A (2002-4) | \$1,000,000,000.00 | \$1,000,000,000.00 | \$1,000,000,000.00 | \$1,000,000,000.00 |
| Class A (2002-5) | \$750,000,000.00 | \$750,000,000.00 | \$750,000,000.00 | \$750,000,000.00 |
| Class A (2002-6) | \$750,000,000.00 | \$750,000,000.00 | \$750,000,000.00 | \$750,000,000.00 |
| Class A (2002-7) | \$497,250,000.00 | \$497,250,000.00 | \$497,250,000.00 | \$497,250,000.00 |
| Class A (2002-8) | \$400,000,000.00 | \$400,000,000.00 | \$400,000,000.00 | \$400,000,000.00 |
| Class A (2002-9) | \$700,000,000.00 | \$700,000,000.00 | \$700,000,000.00 | \$700,000,000.00 |
| Class A (2002-10) | \$1,000,000,000.00 | \$1,000,000,000.00 | \$1,000,000,000.00 | \$1,000,000,000.00 |
| Class A (2002-11) | \$490,600,000.00 | \$490,600,000.00 | \$490,600,000.00 | \$490,600,000.00 |
| Class A (2002-12) | \$1,500,000,000.00 | \$1,500,000,000.00 | \$1,500,000,000.00 | \$1,500,000,000.00 |
| Class A (2002-13) | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 |
| Class A (2003-1) | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 |
| Class A (2003-2) | \$1,000,000,000.00 | \$1,000,000,000.00 | \$1,000,000,000.00 | \$1,000,000,000.00 |
| Class A (2003-3) | \$750,000,000.00 | \$750,000,000.00 | \$750,000,000.00 | \$750,000,000.00 |
| Class A (2003-4) | \$750,000,000.00 | \$750,000,000.00 | \$750,000,000.00 | \$750,000,000.00 |
| Class A (2003-5) | \$548,200,000.00 | \$548,200,000.00 | \$548,200,000.00 | \$548,200,000.00 |
| Class A (2003-6) | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 |
| Class A (2003-7) | \$650,000,000.00 | \$650,000,000.00 | \$650,000,000.00 | \$650,000,000.00 |
| Class A (2003-8) | \$750,000,000.00 | \$750,000,000.00 | \$750,000,000.00 | \$750,000,000.00 |
| Class A (2003-9) | \$1,050,000,000.00 | \$1,050,000,000.00 | \$1,050,000,000.00 | \$1,050,000,000.00 |
| Class A (2003-10) | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 |
| Class A (2003-11) | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 |
| Class A (2003-12) | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 |
| Class A (2004-2) | \$600,000,000.00 | \$600,000,000.00 | \$600,000,000.00 | \$600,000,000.00 |
| Class A (2004-1) | \$752,760,000.00 | \$752,760,000.00 | \$752,760,000.00 | \$752,760,000.00 |
| Class A (2004-3) | \$700,000,000.00 | \$700,000,000.00 | \$700,000,000.00 | \$700,000,000.00 |
| Class A (2004-4) | \$1,350,000,000.00 | \$1,350,000,000.00 | \$1,350,000,000.00 | \$1,350,000,000.00 |
| Class A (2004-5) | \$1,015,240,000.00 | \$1,015,240,000.00 | \$1,015,240,000.00 | \$1,015,240,000.00 |
| Class A (2004-6) | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 | \$500,000,000.00 |
| Total Class A: | \$31,410,225,000.00 | \$31,410,225,000.00 | \$31,410,225,000.00 | \$31,410,225,000.00 |
| Class B | | | | |
| Class B (2001-1) | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 |
| Class B (2001-2) | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 |
| Class B (2001-3) | \$150,000,000.00 | \$150,000,000.00 | \$150,000,000.00 | \$150,000,000.00 |
| Class B (2002-1) | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 |
| Class B (2002-2) | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 |
| Class B (2002-3) | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 |
| Class B (2002-4) | \$200,000,000.00 | \$200,000,000.00 | \$200,000,000.00 | \$200,000,000.00 |
| Class B (2003-1) | \$200,000,000.00 | \$200,000,000.00 | \$200,000,000.00 | \$200,000,000.00 |
| Class B (2003-2) | \$200,000,000.00 | \$200,000,000.00 | \$200,000,000.00 | \$200,000,000.00 |
| Class B (2003-3) | \$200,000,000.00 | \$200,000,000.00 | \$200,000,000.00 | \$200,000,000.00 |
| Class B (2003-5) | \$150,000,000.00 | \$150,000,000.00 | \$150,000,000.00 | \$150,000,000.00 |
| Class B (2003-4) | \$331,650,000.00 | \$331,650,000.00 | \$331,650,000.00 | \$331,650,000.00 |
| Class B (2004-1) | \$350,000,000.00 | \$350,000,000.00 | \$350,000,000.00 | \$350,000,000.00 |
| Total Class B: | \$3,031,650,000.00 | \$3,031,650,000.00 | \$3,031,650,000.00 | \$3,031,650,000.00 |
| Class C | | | | |
| Class C (2001-1) | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 |
| Class C (2001-2) | \$100,000,000.00 | \$100,000,000.00 | \$100,000,000.00 | \$100,000,000.00 |
| Class C (2001-3) | \$400,000,000.00 | \$400,000,000.00 | \$400,000,000.00 | \$400,000,000.00 |
| Class C (2001-4) | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 |
| Class C (2001-5) | \$150,000,000.00 | \$150,000,000.00 | \$150,000,000.00 | \$150,000,000.00 |
| Class C (2002-1) | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 |
| Class C (2002-2) | \$100,000,000.00 | \$100,000,000.00 | \$100,000,000.00 | \$100,000,000.00 |
| Class C (2002-3) | \$200,000,000.00 | \$200,000,000.00 | \$200,000,000.00 | \$200,000,000.00 |
| Class C (2002-4) | \$100,000,000.00 | \$100,000,000.00 | \$100,000,000.00 | \$100,000,000.00 |
| Class C (2002-5) | \$100,000,000.00 | \$100,000,000.00 | \$100,000,000.00 | \$100,000,000.00 |
| Class C (2002-6) | \$50,000,000.00 | \$50,000,000.00 | \$50,000,000.00 | \$50,000,000.00 |
| Class C (2002-7) | \$50,000,000.00 | \$50,000,000.00 | \$50,000,000.00 | \$50,000,000.00 |
| Class C (2003-1) | \$200,000,000.00 | \$200,000,000.00 | \$200,000,000.00 | \$200,000,000.00 |
| Class C (2003-2) | \$100,000,000.00 | \$100,000,000.00 | \$100,000,000.00 | \$100,000,000.00 |
| Class C (2003-3) | \$175,000,000.00 | \$175,000,000.00 | \$175,000,000.00 | \$175,000,000.00 |
| Class C (2003-4) | \$327,560,000.00 | \$327,560,000.00 | \$327,560,000.00 | \$327,560,000.00 |
| Class C (2003-5) | \$100,000,000.00 | \$100,000,000.00 | \$100,000,000.00 | \$100,000,000.00 |
| Class C (2003-6) | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 | \$250,000,000.00 |
| Class C (2003-7) | \$100,000,000.00 | \$100,000,000.00 | \$100,000,000.00 | \$100,000,000.00 |
| Class C (2004-1) | \$200,000,000.00 | \$200,000,000.00 | \$200,000,000.00 | \$200,000,000.00 |
| Total Class C: | \$3,452,560,000.00 | \$3,452,560,000.00 | \$3,452,560,000.00 | \$3,452,560,000.00 |
| Total: | \$37,894,435,000.00 | \$37,894,435,000.00 | \$37,894,435,000.00 | \$37,894,435,000.00 |

G. Stated Principal Amount, Outstanding Dollar Principal Amount and Nominal Liquidation Amount for the related Monthly Period (as of the end of the prior Monthly Period):

| | Initial Dollar Principal Amount Principal Amount | Outstanding | Adjusted Outstanding | Nominal Liquidation |
|--|-----------------------------------------------------------|-------------|----------------------|---------------------|
|--|-----------------------------------------------------------|-------------|----------------------|---------------------|

NOTHING TO REPORT

I. Class B Usage of Class C Subordinated Amounts:
 Class B Usage of Class C Subordinated Amount for this Monthly Period
 Cumulative Class B Usage of Class C Subordinated Amount

NOTHING TO REPORT

J. Nominal Liquidation Amount for Tranches of Notes Outstanding during related Monthly Period:

| Beginning Nominal Liquidation Amount * | Increases from accretions on | Increases from amounts withdrawn | Reimbursements | Reductions due to from Available | Reductions due to reallocations of | Reductions due to Investor | Ending Nominal amounts on deposit |
|----------------------------------------|------------------------------|----------------------------------|------------------------------------------------------------|-------------------------------------------------|------------------------------------|----------------------------|-----------------------------------|
| Liquidation | Principal for Discount Notes | from the Principal Funds | Funding sub-Account in respect of Prefunding Excess Amount | Available Principal Amounts Funding sub-Account | Charge-Offs | in the Principal | Amount |
| Class A | | | | | | | |
| Class A (2001-1) | \$1,000,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000,000.00 |
| Class A (2001-2) | \$500,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00 |
| Class A (2001-3) | \$1,000,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000,000.00 |
| Class A (2001-Emerald) | \$4,500,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4,500,000,000.00 |
| Class A (2001-4) | \$1,000,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000,000.00 |
| Class A (2001-5) | \$500,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00 |
| Class A (2002-1) | \$1,000,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000,000.00 |
| Class A (2002-2) | \$656,175,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$656,175,000.00 |
| Class A (2002-3) | \$750,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000,000.00 |
| Class A (2002-4) | \$1,000,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000,000.00 |
| Class A (2002-5) | \$750,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000,000.00 |
| Class A (2002-6) | \$750,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000,000.00 |
| Class A (2002-7) | \$497,250,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$497,250,000.00 |
| Class A (2002-8) | \$400,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$400,000,000.00 |
| Class A (2002-9) | \$700,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$700,000,000.00 |
| Class A (2002-10) | \$1,000,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000,000.00 |
| Class A (2002-11) | \$490,600,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$490,600,000.00 |
| Class A (2002-12) | \$1,500,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,500,000,000.00 |
| Class A (2002-13) | \$500,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00 |
| Class A (2003-1) | \$500,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00 |
| Class A (2003-2) | \$1,000,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000,000.00 |
| Class A (2003-3) | \$750,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000,000.00 |
| Class A (2003-4) | \$750,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000,000.00 |
| Class A (2003-5) | \$548,200,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$548,200,000.00 |
| Class A (2003-6) | \$500,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00 |
| Class A (2003-7) | \$650,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$650,000,000.00 |
| Class A (2003-8) | \$750,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000,000.00 |
| Class A (2003-9) | \$1,050,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,050,000,000.00 |
| Class A (2003-10) | \$500,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00 |
| Class A (2003-11) | \$500,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00 |
| Class A (2003-12) | \$500,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00 |
| Class A (2004-2) | \$600,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$600,000,000.00 |
| Class A (2004-1) | \$752,760,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$752,760,000.00 |
| Class A (2004-3) | \$700,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$700,000,000.00 |
| Class A (2004-4) | \$1,350,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,350,000,000.00 |
| Class A (2004-5) | \$1,015,240,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,015,240,000.00 |
| Class A (2004-6) | \$500,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00 |
| | \$31,410,225,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$31,410,225,000.00 |
| Class B | | | | | | | |
| Class B (2001-1) | \$250,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00 |
| Class B (2001-2) | \$250,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00 |
| Class B (2001-3) | \$150,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$150,000,000.00 |
| Class B (2002-1) | \$250,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00 |
| Class B (2002-2) | \$250,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00 |
| Class B (2002-3) | \$250,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00 |
| Class B (2002-4) | \$200,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000,000.00 |
| Class B (2003-1) | \$200,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000,000.00 |
| Class B (2003-2) | \$200,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000,000.00 |
| Class B (2003-3) | \$200,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000,000.00 |
| Class B (2003-5) | \$150,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$150,000,000.00 |
| Class B (2003-4) | \$331,650,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$331,650,000.00 |
| Class B (2004-1) | \$350,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$350,000,000.00 |
| | \$3,031,650,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,031,650,000.00 |
| Class C | | | | | | | |
| Class C (2001-1) | \$250,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00 |
| Class C (2001-2) | \$100,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000,000.00 |
| Class C (2001-3) | \$400,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$400,000,000.00 |
| Class C (2001-4) | \$250,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00 |
| Class C (2001-5) | \$150,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$150,000,000.00 |
| Class C (2002-1) | \$250,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00 |
| Class C (2002-2) | \$100,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000,000.00 |
| Class C (2002-3) | \$200,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000,000.00 |
| Class C (2002-4) | \$100,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000,000.00 |
| Class C (2002-5) | \$100,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000,000.00 |
| Class C (2002-6) | \$50,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$50,000,000.00 |
| Class C (2002-7) | \$50,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$50,000,000.00 |
| Class C (2003-1) | \$200,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000,000.00 |
| Class C (2003-2) | \$100,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000,000.00 |
| Class C (2003-3) | \$175,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$175,000,000.00 |
| Class C (2003-4) | \$327,560,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$327,560,000.00 |
| Class C (2003-5) | \$100,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000,000.00 |
| Class C (2003-6) | \$250,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00 |
| Class C (2003-7) | \$100,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000,000.00 |
| Class C (2004-1) | \$200,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000,000.00 |
| | \$3,452,560,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,452,560,000.00 |
| Total: | \$37,894,435,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$37,894,435,000.00 |

* The Beginning Nominal Liquidation Amount for Class A (2001-Emerald) is reported as of the end of the Monthly Period.

K. Excess Available Funds and 3 Month Excess Available Funds:
Excess Available Funds 240,026,764.98

Is 3 Month Excess Available Funds Less Than 0 ? (Yes/No) NO

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Noteh

MBNA AMERICA BANK,

NATIONAL ASSOCIATION,

as Beneficiary of the MBNA Credit Card
Master Note Trust

and
as Servicer of the MBNA Master Credit
Card Trust II