FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Print or Type Responses) | | | | | | | | | | |
|---|------------------------------|--|---|-----------|--------------------------------------|------------------|--|--|----------------------------|--|
| 1. Name and Address of Reportin BANK OF AMERICA CO | 2. Issuer Nam BlackRock I | | | Trading S | Symbo | ol . | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | |
| (Last) (First) BANK OF AMERICA CO CENTER, 100 N TRYON | 3. Date of Earli 03/26/2010 | est Transac | ction | (Month/D | Day/Ye | ear) | Officer (give title below) | Other (specif | y below) | |
| (Street) CHARLOTTE, NC 28255 | 4. If Amendme | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) | (Zip) | | Table I - I | Non- | Derivativ | e Secu | ırities Acqui | red, Disposed of, or Beneficial | y Owned | |
| (Instr. 3) Date Exe (Month/Day/Year) any | | any | on Date, if Transaction Code (Instr. 8) | | 4. Securi or Dispos (Instr. 3, | sed of | ` / | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Form: Direct (D) | Beneficial Ownership |
| | | | Code | V | Amount | (A) or (D) | Price | | or Indirect (I) (Instr. 4) | (Instr. 4) |
| Common Stock | 03/26/2010 | | P | | 20 (2) | A | \$ 220 | 2,330,696 (3) | I | By Subsidiary (1) (4) (5) (6) |
| Common Stock | 03/26/2010 | | P | | 500 (2) | A | \$ 224.99 | 2,331,196 (3) | I | By Subsidiary (1) (4) (5) (6) |
| Common Stock | 03/26/2010 | | S | | 500 (2) | D | \$ 221.024 | 2,330,696 (3) | I | By Subsidiary (1) (4) (5) (6) |
| Common Stock | 03/29/2010 | | P | | 500 (2) | A | \$ 219.3929 | 2,331,196 ⁽³⁾ | I | By Subsidiary (1) (4) (5) (6) |
| Common Stock | 03/29/2010 | | S | | 500 (2) | D | \$ 216.2507 | 2,330,696 (3) | I | By Subsidiary (1) (4) (5) (6) |
| Common Stock | 03/29/2010 | | S | | 20 (2) | D | \$ 218.14 | 2,330,676 (3) | I | By Subsidiary (1) (4) (5) (6) |
| Reminder: Report on a separate li | ne for each class of se | ecurities beneficially | owned dir | P | ersons v | who r | is form are | the collection of information not required to respond un ntly valid OMB control numl | less | CC 1474 (9-02) |

| Security (Instr. 3) | Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | 5. Numb of Deriv Secur Acqu (A) o Dispo of (D (Instr 4, and | rative rities ired rosed) . 3, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | e Amount of Underlying | | 8. Price of Derivative Security (Instr. 5) Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | Ownership Form of Derivative Security: Direct (D) or Indirect | Beneficial Ownership (Instr. 4) |
|---------------------|------------|--|---|------|---|---------------------------------|--|--------------------|---------------------------|--|---|--|--|---------------------------------------|
| | | | | Code | (A) | ĺ | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Reporting Owners

| | Relationships | | | | | |
|--|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255 | X | | | | | |

Signatures

| /s/Joanne P. Tsung | 04/01/2010 |
|----------------------------------|------------|
| ***Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 is being filed by Bank of America Corporation ("BAC"), a Delaware corporation and bank holding company registered under the Bank Holding Company Act of 1956, on behalf of its subsidiaries.
- (2) Transaction executed by the error correction section of Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPFS"), a broker-dealer and subsidiary of BAC, to correct errors made in connection with trades made on behalf of clients of MLPFS.
- (3) In connection with this transaction, BAC has agreed to voluntarily remit appropriate profits, if any, to BlackRock, Inc. BAC disclaims that such transaction is subject to reporting under Section 16(a) or disgorgement under Section 16(b), and this report shall not be deemed an admission that those sections apply to such transaction.
- (4) Each of BAC, Merrill Lynch & Co., Inc. ("ML&Co."), MLPFS and Merrill Lynch Group, Inc. ("ML Group", and collectively the "Reporting Persons") disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein.
- (5) BAC owns the Common Stock indirectly through its wholly owned subsidiaries ML Group and MLPFS.
- Pursuant to the Second Amended and Restated Stockholder Agreement dated as of February 27, 2009, as may be amended from time to time, between ML&Co., ML Group (6) and the Issuer, ML&Co. has the right to designate two members to the board of directors of the Issuer. Each of the Reporting Persons other than ML&Co. disclaims its possible status as director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.