<b>FORM</b>	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reportin BANK OF AMERICA CC	2. Issuer Nam BlackRock I			r Trading	Symbo	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) BANK OF AMERICA CC CENTER, 100 N TRYON	3. Date of Earli 06/16/2010	-	-	(Month/I	Day/Yo	ear)	_X_ Director Officer (give title below)	10% Owner Other (specif	fy below)	
(Street)	4. If Amendme	nt, Date O	rigina	al Filed(M	onth/Da	y/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
CHARLOTTE, NC 28255 (City) (State)	(Zip)		Tabla I	Non	Dorivativ	vo Soo	unities Acqui	red, Disposed of, or Beneficial		
1.Title of Security (Instr. 3)	Date E (Month/Day/Year) a	A. Deemed Execution Date, if	3. Transactio Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	06/16/2010		Р		100 (2)	A	\$ 160.4225	2,330,776 ( <u>3</u> )	I	By Subsidiary (1) (4) (5) (6)
Common Stock	06/16/2010		S		1,000 (2)	D	\$ 162	2,329,776 <sup>(3)</sup>	Ι	By Subsidiary (1) (4) (5) (6)
Common Stock	06/16/2010		Р		260 (2)	А	\$ 160.425	2,330,036 (3)	I	By Subsidiary (1) (4) (5) (6)
Common Stock	06/16/2010		Р		200 (2)	А	\$ 160.44	2,330,236 ( <u>3</u> )	I	By Subsidiary (1) (4) (5) (6)
Common Stock	06/16/2010		Р		67 <sup>(2)</sup>	А	\$ 160.46	2,330,303 (3)	I	By Subsidiary (1) (4) (5) (6)
Common Stock	06/16/2010		Р		373 <sup>(2)</sup>	А	\$ 160.465	2,330,676 ( <u>3)</u>	I	By Subsidiary (1) (4) (5) (6)
Common Stock	06/21/2010		S		100 (2)	D	\$ 160.395	2,330,576 ( <u>3)</u>	I	By Subsidiary (1) (4) (5) (6)
Common Stock	06/21/2010		Р		49 <sup>(2)</sup>	А	\$ 161.5399	2,330,625 (3)	I	By Subsidiary (1) (4) (5) (6)
Common Stock	06/21/2010		Р		951 ( <u>2</u> )	А	\$ 161.54	2,331,576 (3)	I	By Subsidiary (1) (4) (5) (6)

Common Stock	06/21/2010	S	260 <u>(2)</u>	D	\$ 161.3887	2,331,316 <sup>(3)</sup>	I	By Subsidiary (1) (4) (5) (6)
Common Stock	06/21/2010	S	75 <u>(2)</u>	D	\$ 161.26	2,331,241 (3)	I	By Subsidiary (1) (4) (5) (6)
Common Stock	06/21/2010	S	25 <sup>(2)</sup>	D	\$ 161.29	2,331,216 <sup>(3)</sup>	I	By Subsidiary (1) (4) (5) (6)
Common Stock	06/21/2010	S	100 (2)	D	\$ 161.295	2,331,116 <sup>(3)</sup>	I	By Subsidiary (1) (4) (5) (6)
Common Stock	06/21/2010	S	440 <u>(2)</u>	D	\$ 161.09	2,330,676 (3)	Ι	By Subsidiary (1) (4) (5) (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	on	Num	ber	and Expirati	on Date	Amou	int of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Under	rlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	vative			Secur	ities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Secu	rities			(Instr.	. 3 and		Owned	Security:	(Instr. 4)
	Security					Acqu	ired			4)			Following	Direct (D)	
						(A) 0	r						Reported	or Indirect	
						Dispo	osed						Transaction(s)	(I)	
						of (D	)						(Instr. 4)	(Instr. 4)	
						(Instr	. 3,								
						4, an	d 5)								
											Amount				
								Date	Expiration		or				
								Exercisable	1	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				

## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
		10% Owner	Officer	Other				
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255	Х							

## Signatures

/s/Joanne P. Tsung \*\*Signature of Reporting Person

06/24/2010 Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). This Form 4 is being filed by Bank of America Corporation ("BAC"), a Delaware corporation and bank holding company registered under the Bank Holding Company Act (1) of 1956, on behalf of its subsidiaries.

- (2) Transaction executed by the error correction section of Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPFS"), a broker-dealer and subsidiary of BAC, to correct errors made in connection with trades made on behalf of clients of MLPFS.
- (3) In connection with this transaction, BAC has agreed to voluntarily remit appropriate profits, if any, to BlackRock, Inc. BAC disclaims that such transaction is subject to reporting under Section 16(a) or disgorgement under Section 16(b), and this report shall not be deemed an admission that those sections apply to such transaction.
- (4) Each of BAC, Merrill Lynch & Co., Inc. ("ML&Co."), MLPFS and Merrill Lynch Group, Inc. ("ML Group", and collectively the "Reporting Persons") disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein.
- (5) BAC owns the Common Stock indirectly through its wholly owned subsidiaries ML Group and MLPFS.
- Pursuant to the Second Amended and Restated Stockholder Agreement dated as of February 27, 2009, as may be amended from time to time, between ML&Co., ML Group (6) and the Issuer, ML&Co. has the right to designate two members to the board of directors of the Issuer. Each of the Reporting Persons other than ML&Co. disclaims its possible status as director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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