FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Pa

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Print or Type Responses) 1. Name and Address of Reporting BANK OF AMERICA COR	2. Issuer Name VALIDUS H			0	•	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) BANK OF AMERICA COR CENTER, 100 N TRYON S	3. Date of Earlie 07/19/2010			-	-							
(Street) CHARLOTTE, NC 28255	4. If Amendmen	t, Date Ori	ginal	Filed(Mor	nth/Day/	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State)	(Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	Date E (Month/Day/Year) a	A. Deemed Execution Date, if my Month/Day/Year)	Code	on	4. Securi (A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock	07/19/2010		S		2,172 (2)	D	\$ 24.6213	5,712,113 (3) (4) (5) (6)	I	By Subsidiar (1) (13) (14		
Common Stock	07/19/2010		S		583 (2)	D	\$ 24.647	5,711,530 (3) (4) (5) (7)	Ι	By Subsidiar (1) (13) (14		
Common Stock	07/21/2010		Р		100 (2)	А	\$ 24.9465	5,711,630 (3) (4) (5) (8)	Ι	By Subsidiar (1) (13) (14		
Common Stock	07/21/2010		Р		400 (2)	А	\$ 24.9482	5,712,030 (3) (4) (5) (9)	Ι	By Subsidiar (1) (13) (14		
Common Stock	07/21/2010		Р		1,572 (2)	А	\$ 24.9495	5,713,602 (3) (4) (5) (10)	Ι	By Subsidiar (1) (13) (14		
Common Stock	07/21/2010		Р		100 (2)	А	\$ 24.9498	5,713,702 (3) (4) (5) (11)	Ι	By Subsidiar (1) (13) (14		
Common Stock	07/21/2010		Р		583 <u>(2)</u>	А	\$ 24.95	5,714,285 (3) (4) (5) (12)	Ι	By Subsidiary (1) (13) (14		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of	f, or Beneficially Owned
(a a nuts calls warrants ontions converti	hle securities)

	(c.s., puts, cans, warrants, options, convertible securities)											
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transaction	Number	and Expiration Date	Amount of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code	of	(Month/Day/Year)	Underlying	Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative				Securities		(Instr. 3 and		Owned	Security:	(Instr. 4)	
	Security				Acquired		4)		Following	Direct (D)		
					(A) or				Reported	or Indirect		
					Disposed				Transaction(s)	(I)		
					of (D)				(Instr. 4)	(Instr. 4)		
					(Instr. 3,				, í			
					4, and 5)							
						L						
										1		

						Date Exercisable	Expiration Date	Amount or Number of		
		Code	v	(A)	(D)			Shares		

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255	Х							

Signatures

/s/ William Woo, Attorney-in-Fact for Bank of America	08/20/2010
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 is being filed by Bank of America Corporation ("BAC"), a Delaware corporation and bank holding company registered under the Bank Holding Company Act of 1956, on behalf of its subsidiaries.
- (2) Transaction executed by the error correction section of Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPFS"), a broker-dealer and subsidiary of BAC, to correct errors made in connection with trades made on behalf of clients of MLPFS.
- (3) In connection with this transaction, BAC has agreed to voluntarily remit appropriate profits, if any, to Validus Holdings Ltd. BAC disclaims that such transaction is subject to reporting under Section 16(a) or disgorgement under Section 16(b), and this report shall not be deemed an admission that those sections apply to such transaction.
- 4,285,714 shares are owned directly by ML Global Private Equity Fund, L.P. ("MLGPE"), a partnership whose general partner is MLGPE Ltd., a wholly-owned subsidiary of ML Global Private Equity Partners, L.P. ("MLGPELP"), whose general partner is Merrill Lynch GP, Inc. ("ML GP"), a wholly-owned subsidiary of Merrill Lynch Group, Inc. ("ML Group"), a wholly-owned subsidiary of Merrill Lynch & Co., Inc. ("ML&Co."), which is a direct wholly-owned subsidiary of BAC.
- (5) 1,428,571 shares are owned directly by Merrill Lynch Ventures L.P. 2001 ("ML Ventures LP"), a partnership whose general partner is Merrill Lynch Ventures, L.L.C. ("ML Ventures LLC"), a wholly-owned subsidiary of ML Group.
- (6) MLPFS is short 2,172 shares.
- (7) MLPFS is short 2,755 shares.
- (8) MLPFS is short 2,655 shares.
- (9) MLPFS is short 2,255 shares.
- (10) MLPFS is short 683 shares.
- (11) MLPFS is short 583 shares.
- (12) No shares are directly owned by MLPFS.
- (13) Each of BAC, ML&Co., MLGPE, MLGPE Ltd., MLGPELP, ML GP, ML Group, ML Ventures LP, ML Ventures LLC and MLPFS (collectively, the "Reporting Persons") disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein.
- (14) BAC may be deemed a director by virtue of the fact that an employee of an affiliate of BAC, Mandakini Puri, serves as a director of the Issuer. Each of the Reporting Persons disclaims its possible status as director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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